

Annexure 'A'

askari general insurance company limited

Condensed Interim Profit and Loss Account / Statement of Other Comprehensive Income (Unaudited)

For the period ended 30 June 2014

	Fire and Property Damage	Marine, Aviation and Transport	Motor	Accident and Health	Miscellaneous	2014 Aggregate	2013 Aggregate
-----Rupees-----							
-----Half year ended 30 June-----							
Revenue Account							
Net premium revenue	22,939,973	33,565,881	295,994,783	71,205,282	41,201,587	464,907,506	404,653,087
Net claims	(7,531,218)	(12,706,302)	(162,332,747)	(83,697,753)	(4,971,080)	(271,239,100)	(213,488,554)
Expenses	(4,938,808)	(7,226,488)	(85,632,771)	(15,329,974)	(8,870,399)	(121,998,440)	(104,629,145)
Net commission	14,817,674	1,262,521	(14,265,872)	18,599,887	14,482,135	34,896,345	20,869,537
Underwriting results	25,287,621	14,895,612	33,763,393	(9,222,558)	41,842,243	106,566,311	107,404,925
Investment income						56,989,047	30,092,724
Rental income						1,242,120	975,800
Other income						1,394,810	2,319,335
Profit on bank deposits						4,005,339	4,415,070
Share of profit in associated company						4,937,088	2,315,574
General and administration expenses						(71,609,653)	(72,099,561)
Profit before tax						(3,041,249)	(31,961,058)
Provision for taxation						103,525,062	75,443,867
Profit after tax						(18,047,197)	(17,517,191)
Other comprehensive income for the period						85,477,865	57,931,040
Total comprehensive income for the period						-	2,731,050
Profit and loss appropriation account						85,477,865	60,662,090
Balance at commencement of the period						155,473,689	104,619,425
Profit after tax for the period						85,477,865	60,662,090
Bonus shares issued						-	(64,724,000)
Balance of unappropriated profit at end of the period						240,951,554	100,557,515
Earnings per share - basic and diluted (Note 16)						2.20	1.49

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.