



askari general insurance co.ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi.

AGICO/CS/00866/014
August 25, 2014

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Monday, August 25, 2014 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | | |
|----|---------------|-----|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Shares | Nil |
| 3. | Right Shares | Nil |

The financial results of the Company for the half year ended June 30, 2014 are as follows: -

	June 2014 (Rupees)	June 2013 (Rupees)
Profit before Tax	103,525,062	75,443,867
Less Provision for taxation	(18,047,197)	(17,512,827)
Add other Comprehensive Income for the year	-	2,731,050
Profit after Tax	85,477,865	60,662,090
Un-appropriated profit at commencement of the period	155,473,689	104,619,425
Bonus shares issued during the period	-	(64,724,000)
Un-appropriated profit at the end of the period	240,951,554	100,557,515
Earnings per share (Rs.) (Re-stated)	2.20	1.49

A copy of profit and loss accounts for the half year ended June 30, 2014 is enclosed as Annexure "A".

We will be sending you two hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Suleman Khalid
Company Secretary

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.