



askari general insurance co. ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi.

AGICO/CS/00801/014
March 24, 2014

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013**

Dear Sir,

This is to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Monday, March 24, 2014 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | | |
|----|---------------|-----|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Shares | Nil |
| 3. | Right Shares | Nil |

The financial results of the Company for the year ended December 31, 2013 are as follows: -

	31-Dec-2013 (Rupees)	31-Dec-2012 (Rupees)
Profit before Tax	149,636,142	86,393,167
Less Provision for taxation	(30,570,673)	(12,106,528)
Add Other Comprehensive (loss)/income for the year	(3,487,204)	657,911
Profit after Tax	115,578,265	74,944,550
Un-appropriated profit at commencement of the period	104,619,424	45,085,344
Bonus shares issued during the period	(64,724,000)	(15,410,470)
Un-appropriated profit at the end of the period	155,473,689	104,619,424
Earnings per share (Rs.)	3.07	1.91

A copy of profit and loss accounts for the year ended December 31, 2013 is enclosed as Annexure "A".

Annual general meeting (AGM) of the Company will be held on 30th April 2014 at 10:00am at Blue Lagoon Complex, Masood Akhtar Road (Off the Mall) Rawalpindi. The Share Transfer Books of the Company will remain closed from 24th April 2014 to 30th April 2014 (Both days inclusive).

We will be sending you two hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Suleman Khalid
Company Secretary

Cc:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.