



Askari General Insurance Co. Ltd.

## ASKARI GENERAL INSURANCE COMPANY LIMITED

*RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL  
MEETING (EOGM) Held on August 29<sup>th</sup>, 2025, at 10:30 am at  
Rawalpindi*

### **ORDINARY BUSINESS**

To confirm the minutes of the 30<sup>th</sup> Annual General Meeting held on April 29<sup>th</sup>, 2025.

*"the minutes of 30<sup>th</sup> Annual General Meeting, held on 29 April 2025, be and are hereby taken as read, confirmed, and approved."*

### **SPECIAL BUSINESS**

To approve the Increase in Authorized Capital:

**IT IS HEREBY RESOLVED THAT** the Authorized Capital of the Company be increased from Pakistani Rupees One Billion (PKR 1,000,000,000) divided into One Hundred Million (100,000,000) Ordinary shares of Pakistani Rupees Ten (PKR 10) each to Pakistani Rupees Two Billion (PKR 2,000,000,000) divided into Two Hundred Million (200,000,000) Ordinary shares of Pakistani Rupees Ten (PKR 10) each.

**FURTHER RESOLVED THAT** Clause V of the Memorandum of Association of the Company be and is hereby amended to read as follows subject to the approval:

- (i) the members of the Company and
- (ii) the Securities and Exchange Commission of Pakistan:

*"The Authorized share capital of the Company is Rs. 2,000,000,000 (Rupees 2 billion only) divided into 200,000,000 ordinary shares of Rs.10/- each with powers to increase, reduce, modify subdivide, consolidate or reorganize the capital of the company for the time being and divide the shares into several classes in accordance with the provisions of law."*

**FURTHER RESOLVED THAT** Article 3 of the Articles of Association of the Company be and is hereby amended to read as follows subject to the approval:

- (i) the members of the Company and
- (ii) the Securities and Exchange Commission of Pakistan:

**CERTIFIED TRUE COPY**



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*“The Authorized share capital of the Company is Rs. 2,000,000,000 (Rupees 2 billion only) divided into 200,000,000 ordinary shares of Rs.10/- each with power to the company from time to time to increase or reduce its capital and to divide the shares in the capital for the time being into several classes subject to any permission required by law.”*

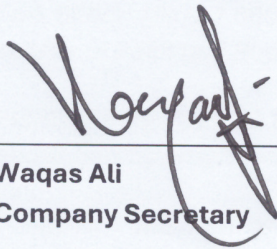
**FURTHER RESOLVED THAT** the ordinary shares when issued shall carry voting rights and rank *pari passu* with the existing ordinary shares of the Company in all respects/matters in conformity with the provisions of Companies Act 2017.

**FURTHER RESOLVED THAT** an extra ordinary general meeting of the Company be hereby called on August 29<sup>th</sup>, 2025 for the approval of the members of the Company on the matters stated hereinabove.

**FURTHER RESOLVED THAT** the Chief Executive Officer and Company Secretary be and are hereby singly authorized to do all acts, deed and things, take any or all necessary actions to complete all legal and corporate formalities and file all requisite documents with the Registrar and get approvals from Securities Exchange and Commission of Pakistan in order to effectuate and implement this resolution.

It is hereby confirmed that the resolutions set out above truly and accurately reflect the conduct and the proceedings of the EOGM of the Company held on 29 August 2025.

This is a certified true copy.

  
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Waqas Ali  
Company Secretary

**WAQAS ALI**  
Company Secretary  
askari general insurance co. ltd.

**CERTIFIED TRUE COPY**