



# Askari General Insurance Co. Ltd.

## Extracts of Resolutions Passed in 25th Annual General Meeting of Askari General Insurance Company Limited Held on May 21, 2020

### Ordinary Resolutions

**Resolved that** the minutes of 24th Annual General Meeting, held on 24 April 2019 be and are hereby taken as read, confirmed and approved.

**Resolved that** Eight (08) directors of the company, as fixed by the board in their meeting held on 12 March 2020, in accordance with the provision of Section 159 of Companies Act, 2017, be and are hereby elected by the members. The Eight (08) elected directors are as follows;

- 1) Lt. Gen Najib Ullah Khan (Retired)
- 2) Maj. Gen Akhtar Iqbal (Retired)
- 3) Maj. Gen Imtiaz Hussain Shirazi (Retired)
- 4) Brig. Kamran Asad (Retired)
- 5) Mr. Malik Riffat Mahmood
- 6) Mr. Munir Malik
- 7) Mr. Imran Iqbal
- 8) Ms. Saima Akbar Khattak

**Resolved that** the Audited Financial Statements of the company for the year ended 31 December 2019, together with Chairman's Review and Directors' and Auditors' reports thereon, be and are hereby received, considered, approved and adopted.

**Resolved that** the Final Cash Dividend of 25% for the year 2019 as recommended by the Board of Directors, be and is hereby approved for payment to shareholders.

**Resolved that,** KPMG Taseer Hadi & Co. Chartered Accountants, Islamabad, be and are hereby appointed as external auditors of the company for the year ended 31 December, 2020 at an increase of 5% in existing fee.

**Further Resolved that,** M/s S.M Sohail & Co. Chartered Accountants, Islamabad, be and are hereby appointed as Shariah Compliance auditors of the company for the year ending 31 December, 2020 at an increase of 5% in existing fee.

Usman Nawaz  
Company Secretary

**CERTIFIED TRUE COPY**

