

askari general insurance company limited
 Consolidated Statement of Comprehensive Income
 For the year ended 31 December 2019

	2019	2018
Note	----- Rupees in thousand -----	
Net insurance premium	24 2,016,249	1,811,751
Net insurance claims	25 (1,250,767)	(1,069,485)
Net commission and other acquisition costs	26 82,512	75,563
Insurance claims and acquisition expenses	(1,168,255)	(993,922)
Management expenses	27 (631,749)	(545,252)
Underwriting results	216,245	272,577
Investment income	28 201,389	70,701
Rental income	5,354	3,474
Other income	29 39,735	29,366
Other expenses	30 (9,444)	(7,881)
Results of operating activities	453,279	368,237
Finance costs	31 (12,360)	(4,297)
Profit before tax from General Operations	440,919	363,940
Profit before tax from Window Takaful Operations - OPF	32 67,157	56,907
Profit before tax	508,076	420,847
Income tax expense	33 (147,887)	(125,080)
Profit after tax	360,189	295,767
Other comprehensive income:		
<i>Items that will be reclassified subsequently to profit and loss account:</i>		
Unrealised loss on available-for-sale investments - net	338	(17,462)
Unrealised loss on available-for-sale investments from Window Takaful Operations - OPF (net)	-	-
Reclassification adjustment on available-for-sale investments included in profit and loss account - net	17,463	25,325
Reclassification adjustment on available-for-sale investments included in profit and loss account from Window Takaful Operations - OPF (net)	-	679
	17,801	8,542
<i>Items that will not be reclassified subsequently to profit and loss account:</i>		
Effect of remeasurement of staff retirement benefit plans - net	(4,866)	(7,820)
Total comprehensive income for the year	373,124	296,489
Earnings (after tax) per share - Rupees (restated)	34 5.01	4.11



askari general insurance company limited
Unconsolidated Statement of Comprehensive Income
For the year ended 31 December 2019

	2019	2018
Note	----- Rupees in thousand -----	
Net insurance premium	25 2,016,249	1,811,751
Net insurance claims	26 (1,250,767)	(1,069,485)
Net commission and other acquisition costs	27 82,512	75,563
Insurance claims and acquisition expenses	(1,168,255)	(993,922)
Management expenses	28 (630,155)	(545,252)
Underwriting results	217,839	272,577
Investment income	29 201,389	70,701
Rental income	5,354	3,474
Other income	30 39,154	29,366
Other expenses	31 (9,073)	(7,881)
Results of operating activities	454,663	368,237
Finance costs	32 (12,356)	(4,297)
Profit before tax from General Operations	442,307	363,940
Profit before tax from Window Takaful Operations - OPF	33 67,157	56,907
Profit before tax	509,464	420,847
Income tax expense	34 (147,626)	(125,080)
Profit after tax	361,838	295,767
Other comprehensive income:		
<i>Items that will be reclassified subsequently to profit and loss account:</i>		
Unrealised loss on available-for-sale investments - net	338	(17,462)
Unrealised loss on available-for-sale investments from Window Takaful Operations - OPF (net)	-	-
Reclassification adjustment on available-for-sale investments included in profit and loss account - net	17,463	25,325
Reclassification adjustment on available-for-sale investments included in profit and loss account from Window Takaful Operations - OPF (net)	-	679
	17,801	8,542
<i>Items that will not be reclassified subsequently to profit and loss account:</i>		
Effect of remeasurement of staff retirement benefit plans - net	(4,866)	(7,820)
Total comprehensive income for the year	374,773	296,489
Earnings (after tax) per share - Rupees (restated)	35 5.03	4.11

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askari general insurance company limited
Window Takaful Operations
Statement of Comprehensive Income
For the year ended 31 December 2019

	Note	2019	2018
		-----Rupees in thousand-----	
PTF Revenue Account			
Net contribution revenue	17	112,320	99,103
Net takaful benefits	20	(122,046)	(108,860)
Direct expenses	18	(2,704)	(4,596)
Retakaful rebate	21	16,801	8,616
Takaful claims and acquisition costs		(107,949)	(104,840)
Underwriting Results		4,371	(5,737)
Investment income	24	4,684	1,512
Other income	25	5,713	2,751
Mudarib's share	26	(4,146)	(1,699)
Results of operating activities		6,251	2,564
Surplus/(deficit) for the year		10,622	(3,173)
Other comprehensive income			
<i>Items that will be subsequently reclassified to the profit and loss account:</i>			
Unrealized gain on available-for-sale investments		-	101
Reclassification adjustment relating to available for sale investments disposed off in the year		(101)	-
Other comprehensive income for the year		(101)	101
Total comprehensive income for the year		10,521	(3,072)
OPF Revenue Account			
Wakala fee	19	139,363	95,850
Commission expense	22	(28,722)	(20,422)
Management expenses		(67,464)	(24,552)
		43,177	50,876
Investment income	24	18,137	1,947
Other income	25	2,159	2,829
Modarib's share of PTF investment income	26	4,146	1,699
Other expenses		(461)	(444)
Results of operating activities		23,981	6,031
Profit for the year		67,158	56,907
Other comprehensive income			
<i>Items that will be subsequently reclassified to the profit and loss account:</i>			
Unrealized gains on available-for-sale investments		-	999
Reclassification adjustment relating to available for sale investments disposed off in the year		-	(44)
Other comprehensive income for the year		-	955
Total comprehensive income for the year		67,158	57,862

