askari general insurance co. ltd.

EXTRACTS OF RESOLUTIONS PASSED BY THE MEMBERS IN THE 23RD ANNUAL GENERAL MEETING OF ASKARI GENERAL INSURANCE CO. LTD. HELD ON APRIL 26, 2018

ORDINARY RESOLUTIONS

RESOLVED THAT "the minutes of 22nd Annual General Meeting held on April 26, 2017 be and are hereby taken as read, confirmed and approved and adopted as fair and accurate summary of the proceedings of the meeting and the same be signed by the Chairman as token of approval."

RESOLVED THAT "the Audited Financial Statements of the Company for the year ended December 31, 2017 together with the Chairman's Review and Directors' and Auditors' Reports thereon, as approved by the Board of Directors and laid before this Meeting, be and are hereby received, considered, approved and adopted."

RESOLVED THAT "a final cash dividend of 15% i.e. Rs. 1.50 per share for the year ended 31 December 2017, as recommended by the Board of Directors, be and is hereby approved for payment and stands declared."

RESOLVED THAT "M/s KPMG Taseer Hadi & Co. Chartered Accountants, Islamabad, be and are hereby appointed as external auditors of the Company for the year ending December 31, 2018 at an increase of 5% over existing fee."

FURTHER RESOLVED THAT "M/s S.M. Suhail & Co. Chartered Accountants, Islamabad, be and are hereby appointed as Shariah compliance auditors of the Company for the year ending December 31, 2018 at an increase of 5% on existing fee."

SPECIAL RESOLUTION

RESOLVED THAT "the alterations, additions and changes to the Articles of Association of the Company as proposed by the Board of Directors in their meeting held on March 8, 2018 and circulated to the shareholders along with the notice of this meeting be and are hereby approved and amended Articles of Association of the Company are hereby adopted with effect from the date of this meeting in place of, and to rescission of, the existing set of Articles of Association of the Company."

FURTHER RESOLVED "that the Company Secretary be and is hereby authorized and empowered to take such other steps, execute such other documents and make necessary corporate and other filings as may be necessary or expedient for the purpose of giving effect to the above resolutions and all other matters incidental or ancillary thereto."

Faizan Zafar
Company Secretary

CERTIFIED TRUE COPY