



# askari general insurance co. ltd.

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

AGICO/CS/00069/017  
November 3, 2017

## CORRIGENDUM TO THE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

Dear Sir,

This is with reference to our communication through PUCARS dated October 25, 2017 regarding subject results and later communication with PSX vide letter number PSX/Gen-7310 dated 30<sup>th</sup> October 2017.

After submission of the above information to the Exchange, it was identified that though EPS for nine months ended 30<sup>th</sup> September 2017 was duly reported, the EPS for three months period ended 30<sup>th</sup> September 2017 was unintentionally omitted from the financial results. In this regard, we are hereby resubmitting the complete financial results for the quarter ended and nine months ended 30<sup>th</sup> September 2017 (Annexure B).

We would like to highlight that there is no other change in the financial results of the Company as disclosed in our earlier communication. We deeply regret the inconvenience caused in this regard and assure that there was no mala fide intention involved.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "ANNEXURE – A".

Thank you,

Faizan Zafar  
Company Secretary

CC: The Director (Enforcement Department),  
Securities & Exchange Commission of Pakistan,  
Islamabad



# askari general insurance co. ltd.

"Annexure – A"

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	askari general insurance co. ltd.
Date of Report	November 02, 2017
Contact information	Faizan Zafar Company Secretary 3 <sup>rd</sup> floor, AWT Plaza, The Mall, Rawalpindi Email: faizan.zafar@agico.com.pk Phone: 051-9028119 Fax: 051-9272424

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

This is with reference to our communication through PUCARS dated October 25, 2017 regarding subject results and later communication with PSX vide letter number PSX/Gen-7310 dated 30<sup>th</sup> October 2017.

After submission of the above information to the Exchange, it was identified that though EPS for nine months ended 30<sup>th</sup> September 2017 was duly reported, the EPS for three months period ended 30<sup>th</sup> September 2017 was unintentionally omitted from the financial results. In this regard, we are hereby resubmitting the complete financial results for the quarter ended and nine months ended 30<sup>th</sup> September 2017.

We would like to highlight that there is no other change in the financial results of the Company as disclosed in our earlier communication. We deeply regret the inconvenience caused in this regard and assure that there was no mala fide intention involved.

**SIGNATURES**

In case of company, pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Dated: November 03, 2017

Thanking you,


Faizan Zafar  
Company Secretary



askari general insurance company limited.  
**Condensed Interim Profit & Loss Account/Statement of Comprehensive Income (Unaudited)**  
 For the nine months period ended 30 September 2017

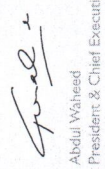
	Nine months period ended 30 September					2016 Aggregate
	Fire and Property Damage	Marine, Aviation and Transport	Motor	Accident and Health	Miscellaneous	
Revenue Account						
Net premium revenue	48,383	52,189	594,246	206,889	87,924	938,353
Net claims	(14,259)	(19,535)	(251,811)	(154,284)	(11,286)	(459,755)
Expenses	(10,046)	(10,836)	(152,924)	(42,959)	(18,259)	(222,413)
Net commission	28,192	6,234	(36,104)	10,337	4,569	18,496
Underwriting Results	52,270	28,052	153,407	19,983	62,948	274,681
Other Income and Expenses						
Investment income						89,826
Rental income						2,479
Other income						1,307
Profit on bank deposits						2,249
Finance cost						3,885
General and administration expenses						(2,910)
Profit before tax from general operations						(128,651)
Profit before tax from Window Takaful Operations - OPE						(33,122)
Profit before tax						241,559
Provision for taxation						1,664
Profit after tax						243,223
Other comprehensive income for the period						(62,583)
Total comprehensive income for the period						180,640
Balance at commencement of the period						180,640
Total comprehensive income for the period						180,640
Issuance of bonus shares						512,776
Cash dividend (Rupee 1 per share)						180,640
Equity transaction costs						(38,834)
Balance of unappropriated profit at end of the period						(58,252)
Earning per share - basic and diluted						(3,275)
						593,055
						(Restated)
						2.97

Note

  
**Sulaiman Khalid**  
 Chief Financial Officer  
 askari general insurance co. ltd.

  
 Lt Gen Khalid Rabbani (Retd)  
 Chairman

  
 Maj Gen Syed Taqi Naseer Rizvi (Retd)  
 Director

  
 Abdul Wahheed  
 President & Chief Executive


  
 Sulaiman Khalid  
 Chief Financial Officer

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

askari general insurance company limited.  
**Condensed Interim Profit & Loss Account/Statement of Comprehensive Income (Unaudited)**  
 For the nine months period ended 30 September 2017

	Quarter ended 30 September					2016 Aggregate	2017 Aggregate
	Fire and Property Damage	Marine, Aviation and Transport	Motor	Accident and Health	Miscellaneous		
	Rupees '000						
Revenue Account							
Net premium revenue	14,963	20,734	203,235	66,744	34,186	318,534	339,862
Net claims	(4,897)	(11,931)	(73,842)	(47,759)	709	(161,161)	(137,720)
Expenses	(2,888)	(4,099)	(50,579)	(12,942)	(6,746)	(70,008)	(77,254)
Net commission	13,448	323	(10,999)	4,735	1,817	(4,177)	9,324
Underwriting Results	20,626	5,027	67,815	10,778	29,966	83,188	134,212
Other Income and Expenses							
Investment income						40,833	(8,467)
Rental income						795	1,159
Other income						224	212
Profit on bank deposits						1,376	1,408
Finance cost						(1,050)	(1,566)
General and administration expenses						(40,253)	(50,282)
Profit before tax from general operations						1,925	(57,536)
Profit before tax from Window Takaful Operations - OPF						85,113	76,676
Profit before tax						1,832	5,822
Provision for taxation						86,945	82,498
Profit after tax						(15,330)	(18,575)
Other comprehensive income for the period						71,615	63,923
Total comprehensive income for the period						71,615	63,923
Earning per share - basic and diluted						(Restated) 1.18	1.02

Note

  
**Suleman Khalid**  
 Chief Financial Officer  
 askari general insurance co. ltd.

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The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

  
 Abdul Waheed  
 President & Chief Executive

  
 Maj Gen Syed Taqi Nasseer Rizvi  
 Director

  
 Lt Gen Khalid Rabbani (Retd)  
 Chairman

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