

askari general insurance company limited

Condensed Interim Profit and Loss Account / Statement of Comprehensive Income (Unaudited)

For the nine months period ended 30 September 2016

2015
Aggregate

2016
Aggregate

Miscellaneous

Accident and Health

Motor

Marine, Aviation and Transport

Fire and Property Damage

Revenue Account	Quarter ended 30 September				
	2015	2016	Miscellaneous	Accident and Health	Motor
Net premium revenue	278,546	318,534	18,518	69,581	199,102
Net claims	(150,544)	(161,161)	(8,108)	(56,108)	(83,859)
Expenses	(69,621)	(70,008)	(3,584)	(13,645)	(46,718)
Net commission	13,590	(4,177)	(1,028)	5,370	(13,969)
Underwriting Results	83,188	83,188	5,798	5,198	54,556

Note

Rupees '000

Other Income and Expenses

Investment income	24,093
Rental income	838
Other income	345
Profit on bank deposits	1,669
Share of profit in associated company	2,141
Finance cost	(395)
General and administration expenses	(39,136)
	1,925
	(10,445)
	85,113
	1,832
	86,945
	(15,330)
	71,615
	47,625
	71,615
	47,625
	1.46
	1.02

Profit before tax from general operations

Profit/(Loss) before tax from window takaful operations - OPF 13

Profit before tax

Provision for taxation

Profit after tax

Other comprehensive income for the period

Total comprehensive income for the period

Earning per share - basic and diluted

Restated

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Abdul Waheed
President & Chief Executive

Brig M Ibrahim Khan (Retd)
Director

Maj Gen Syed Taqi Naseer Rizvi (Retd)
Director

Lt Gen Khalid Rabbani (Retd)
Chairman

Suleman Khalid
Chief Financial Officer
askari general insurance co. ltd

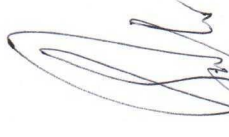


askari general insurance company limited

Condensed Interim Profit and Loss Account / Statement of Comprehensive Income (Unaudited)
For the nine months period ended 30 September 2016

Revenue Account	Nine months ended 30 September					2015 Aggregate
	Fire and Property Damage	Marine, Aviation and Transport	Motor and Health	Miscellaneous	2016 Aggregate	
Net premium revenue	48,272	46,673	605,710	181,898	55,800	804,160
Net claims	(14,208)	(9,522)	(267,819)	(151,665)	(16,541)	(441,254)
Expenses	(9,963)	(9,633)	(153,757)	(37,543)	(11,517)	(189,053)
Net commission	23,871	2,120	(42,208)	26,548	8,165	43,881
Underwriting Results	47,972	29,638	141,926	19,238	35,907	217,734
Other Income and Expenses						
Investment income						
Rental income						
Other income						
Profit on bank deposits						
Share of profit in associated company						
Finance cost						
General and administration expenses						
Profit before tax from general operations						
Profit / (loss) before tax from window takaful operations - OPF						
Profit before tax						
Provision for taxation						
Profit after tax						
Other comprehensive income for the period						
Total comprehensive income for the period						
Profit and loss appropriation account						
Balance at commencement of the period						
Profit after tax for the period						
Issuance of bonus shares						
Cash dividend (Rs. 1.5 per share)						
Equity Transaction Costs						
Balance of unappropriated profit at end of the period						
Earning per share - basic and diluted (Restated)						

	2016	2015
89,826	87,602	
2,479	2,130	
2,249	1,920	
3,885	5,308	
-	5,906	
(2,910)	(535)	
(128,651)	(125,023)	
(33,122)	(22,692)	
241,559	195,042	
1,664	(1,233)	
243,223	193,809	
(62,583)	(39,423)	
180,640	154,386	
-	-	
180,640	154,386	
512,775	316,533	
180,640	154,386	
(38,834)	-	
(58,252)	-	
(3,275)	-	
593,054	470,919	
3.69	Restated	
	3.31	



Saleman Khalid
Chief Financial Officer
askari general insurance co. ltd.

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Abdul Waheed
President & Chief Executive

Brig M Ibrahim Khan (Retd)
Director

Maj Gen Syed Taqi Naseer Rizvi (Retd)
Director

Lt Gen Khalid Rabbani (Retd)
Chairman