



askari general insurance co. ltd.

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October 25, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Friday, October 25, 2013 at 10:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | | |
|----|---------------|-----|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Shares | Nil |
| 3. | Right Shares | Nil |


The financial results of the Company for the Nine months period ended September 30, 2013 are as follows: -

	2013 (Rupees)	2012 (Rupees)
Profit before Tax	83,541,165	63,816,670
Less Provision for taxation	<u>(14,795,180)</u>	<u>(8,602,976)</u>
Profit after Tax	68,745,985	55,213,694
Other Comprehensive Income for the period	4,096,576	-
Un-appropriated profit at commencement of the period	104,619,425	49,340,154
Bonus shares issued during the period	<u>(64,724,000)</u>	<u>(15,410,470)</u>
Un-appropriated profit at the end of the period	<u>112,737,986</u>	<u>89,143,378</u>
Earnings per share (Rs.)	1.77	1.42

A copy of profit and loss accounts for the period ended September 30, 2013 is enclosed as Annexure "A".

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Suleman Khalid
 (Company Secretary)
 Suleman Khalid askari general insurance company limited
 Company Secretary

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.