



askari general insurance co. ltd.

The General Manger
Karachi Stock Exchange (Guarantee) Limited
Karachi.

AGICO/CS/00594/013
March 29, 2013

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31-2012**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company Ltd in their meeting held on Friday, March 29, 2013 at 10:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | |
|------------------|--|
| 4. Cash Dividend | Nil |
| 5. Bonus Shares | 20% in proportion of 20 shares for Every 100 Shares held |
| 6. Right Shares | Nil |

The financial results of the Company for the year December 31, 2012 are as follows:-

	31-Dec-2012 (Rupees)	31-Dec-2011 (Rupees)
Profit before Tax	87,408,242	78,921,354
Less Provision for Taxation	(12,461,804)	(13,487,156)
Profit after Tax	<u>74,946,438</u>	<u>65,434,198</u>
Un-appropriated Profit at Commencement of the year	49,340,154	37,396,866
Bonus Shares issued during the year	(15,410,470)	(53,490,910)
Un-appropriated Profit at the end of the year	<u>108,876,122</u>	<u>49,340,154</u>
Earnings per share (Rs.)	2.32	2.07

A copy of profit and loss accounts for the year ended December 31, 2012 is enclosed.

Annual General Meeting (AGM) will be held on April 30th 2013 at 10:00 am at Blue Lagoon Complex, Masood Akhtar Road (Off the Mall) Rawalpindi. The Share Transfer Books of the Company will remain closed from April 24, 2013 to April 30, 2013 (Both days inclusive).

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of AGM.

Yours faithfully

Suleman Khalid
Company Secretary

Cc:

- Securities & Exchange Commission of Pakistan
- Islamabad Stock Exchange (G) Ltd
- Lahore Stock Exchange (G) Ltd