



askari general insurance co. ltd.

Ref/agico/H.O/Acct/10-093

October 24, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of **askari general insurance company limited** in their meeting held on Wednesday, October 24, 2012 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil

The financial results of the Company for the period ended September 30, 2012 are as follows: -

	September 30, 2012 (Rupees)	September 30, 2011 (Rupees)
Profit before Tax	63,816,670	57,220,282
Less Provision for taxation	<u>(8,602,976)</u>	<u>(9,579,605)</u>
Profit after Tax	55,213,694	47,640,677
Un-appropriated profit at commencement of the period	49,340,154	37,396,866
Bonus shares issued during the period	<u>(15,410,470)</u>	<u>(53,490,911)</u>
Un-appropriated profit at the end of the period	<u>89,143,378</u>	<u>31,546,632</u>
Earnings per share (Rs.)	1.71	1.49

A copy of profit and loss accounts for the period ended September 30, 2012 is enclosed as Annexure "A".

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Suleman Khalid
Company Secretary

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.