



## **askari general insurance co. ltd.**

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange building,  
Stock Exchange Road,  
Karachi.

AGICO/CS/00497/012  
16 April 2012

**Subject: FINANCIAL RESULTS FOR 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2012**

Dear Sir,

This is to inform you that the Board of Directors of **askari general insurance company limited** in their meeting held on Thursday, April 26, 2012 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

1.	<b>Cash Dividend</b>	<b>Nil</b>
2.	<b>Bonus Shares</b>	<b>Nil</b>
3.	<b>Right Shares</b>	<b>Nil</b>

The financial results of the Company for the first quarter ended 31 March 2012 are as follows: -

	31-Mar-12	31-Mar-11
	(Rupees)	
<b>Profit before Tax</b>	<b>23,618,568</b>	<b>20,165,185</b>
<b>Provision for taxation</b>	<b>(3,576,348)</b>	<b>(3,712,319)</b>
<b>Profit after Tax</b>	<b>20,042,221</b>	<b>16,452,866</b>
<b>Un-appropriated profit at commencement of the period</b>	<b>49,340,154</b>	<b>37,396,866</b>
<b>Un-appropriated profit at the end of the period</b>	<b>69,382,375</b>	<b>53,849,732</b>
<b>Earnings per share (Restated)</b>	<b>0.65</b>	<b>0.55</b>

A copy of profit and loss accounts for the first quarter ended March 31, 2012 is enclosed as Annexure "A".

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

**Suleman Khalid**  
Company Secretary

**Copies to:**

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Ltd., Karachi