



askari general insurance co. ltd.

The Deputy Registrar
Securities and Exchange Commission of Pakistan
Islamabad

agico/ho/accts/04-025
06 April 2012

Dear Sir

PRINTING ERROR IN STATEMENT OF COMPLIANCE

This is to inform you that there occurred a printing mistake in our Annual Report 2011. Although information about approval of related party transactions was disclosed at page # 17 in the Directors Report in the Statement of Directors Responsibilities, however in page # 31 of Annual Report, following point was missed in the printed Statement of Compliance with the Code of Corporate Governance:

"All related party transactions entered during the year were on arm's length basis and these have been placed before the Audit Committee and Board of Directors. These transactions are duly reviewed and approved by the Audit Committee and Board of Directors alongwith pricing method."

This was a printing error and accounts after making the necessary change have been updated on our website and the shareholders will be updated before the start of the AGM.

I hope this will be accepted.

Yours sincerely

Suleman Khalid
Company Secretary

cc for info:

- i. Karachi Stock Exchange (Guarantee) Limited.
- ii. Lahore Stock Exchange (Guarantee) Limited.
- iii. Islamabad Stock Exchange (Guarantee) Limited.