



askari general insurance co. ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Ref/AGICO/HO/Acct/03-020
March 19, 2012

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Monday, March 19, 2012 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | | |
|----|---------------|--|
| 1. | Cash Dividend | Nil |
| 2. | Bonus Shares | 5% in proportion of 5 shares
for Every 100 shares held. |
| 3. | Right Shares | Nil |

The financial results of the Company as at December 31, 2011 are as follows: -

	31-Dec-11 (Rupees)	31-Dec-10 (Rupees)
Profit before Tax	78,921,354	53,346,745
Less: Provision for taxation	(13,487,156)	(5,928,576)
Profit after Tax	65,434,198	47,418,169
Un-appropriated profit/(loss) at commencement of the year	37,396,866	(10,021,303)
Bonus share issued during the period	(53,490,910)	-
Transferred to general reserve	-	-
Un-appropriated profit at the end of the period	49,340,154	37,396,866
Earnings per share (Rs.)	2.18	1.91

A copy of profit and loss accounts for the year ended December 31, 2011 is enclosed as Annexure "A".

Annual General Meeting (AGM) will be held on April 24, 2012 at 10:00 am at Blue Lagoon Complex, Masood Akhtar Road (Off the Mall) Rawalpindi.

The Share Transfer Books of the Company will remain closed from April 18, 2012 to April 24, 2012 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of AGM.

Yours faithfully,


Suleman Khalid
Company Secretary

Encl: 1) Profit & Loss Account 2) Auditor Certificate for Free Reserves

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Ltd., Karachi

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