



askari general insurance co. ltd.

Agico/CS/000395/011
August 23, 2011

The General Manger,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30-2011

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company Ltd in their meeting held on Tuesday, August 23, 2011 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- | | |
|------------------|--|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares | 10% in proportion of 10 shares for Every 100 Shares held |
| 3. Right Shares | Nil |

The financial results of the Company as at June 30, 2011 are as follows:-

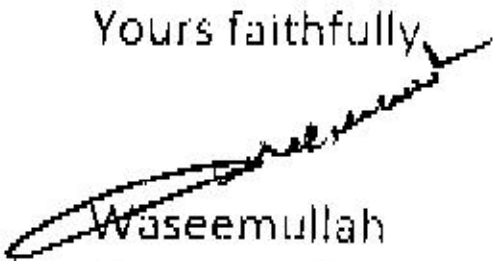
	June 30, 2011 (Rupees)	June 30, 2010 (Rupees)
Profit before Tax	37,748,210	18,362,999
Less Provision for Taxation	(6,941,742)	(490,579)
Profit after Tax	<u>30,806,468</u>	<u>17,872,420</u>
Un-appropriated Profit/ (Loss) at Commencement of the period	37,396,866	(10,021,303)
Bonus Shares issued during the period	(25,471,860)	-
Un-appropriated Profit at the end of the period	<u>42,731,474</u>	<u>7,851,117</u>
Earnings per share (Rs.)	1.25	0.79 (Re-Stated)

A copy of profit and loss accounts for the period ended June 30, 2011 is enclosed. The Share Transfer Books of the Company will remain closed from September 14, 2011 to September 20, 2011 (Both days inclusive).

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange.

The above entitlement will be paid to the share holders whose names will appear in the register of member on September 13, 2011 at the close of business.

Yours faithfully,


Waseemullah
Company Secretary

Cc:

- Securities & Exchange Commission of Pakistan
- Islamabad Stock Exchange (G) Ltd
- Lahore Stock Exchange (G) Ltd