



askari general insurance co. ltd.

Ref/agico/H.O/Acct/04-037
April 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Wednesday, April 27, 2011 at 11:00 AM. at AWT Plaza, The Mall, Rawalpindi, recommended the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil

The financial results of the Company as at March 31, 2011 are as follows: -

	March 31, 2011 (Rupees)	March 31, 2010 (Rupees)
Profit before Tax	20,165,185	12,283,916
Less Provision for taxation	(3,712,319)	(1,190,671)
Profit after Tax	16,452,866	11,093,245
Un-appropriated profit/(loss) at commencement of the period	37,396,866	(10,021,303)
Un-appropriated profit at the end of the period	53,849,732	1,071,942
Earning per share (Rs.)	0.67	0.53

A copy of profit and loss accounts for the period ended March 31, 2011 is enclosed as Annexure "A".

We will be sending you three hundred copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Waseemullah
Company Secretary

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Ltd., Karachi