

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-856

NOTICE

February 22, 2011

Reproduced hereunder letter received from **ASKARI GENERAL INSURANCE COMPANY LIMITED**, for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

Deloitte

M. Yousuf Adil Saleem & Co
Chartered Accountants
24-D, 1st Floor, Rashid Plaza,
Jinnah Avenue (Blue Area)
Islamabad
Pakistan

UAN: +92 (0) 51 111-55-2626
Fax: +92 (0) 51 2274136
Web: www.deloitte.com

Ref: 224/2011
February 10, 2011

The Board of Directors
askari general insurance company limited
4th Floor, AWT Plaza, The Mall
Rawalpindi.

Gentlemen:

CERTIFICATE FOR SUBSCRIPTION OF RIGHT ISSUE (R-3)
askari general insurance company limited

This has reference to your letter no. Aglco/CS/0287/2011 dated February 10, 2011 on the above subject. As desired, we confirm that on the basis of bank confirmation letter provided to us by Askari General Insurance Company Limited (the Company); following amount was received by the Company up to February 10, 2011 as subscription against the right issue declared by the Board of Directors on October 19, 2010.

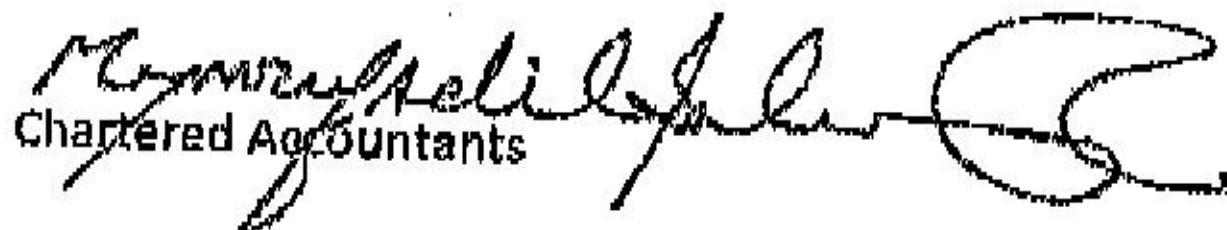
Right issue R-3 (Subscribed in Askari Bank Limited)
Revised capital of the Company after above amount

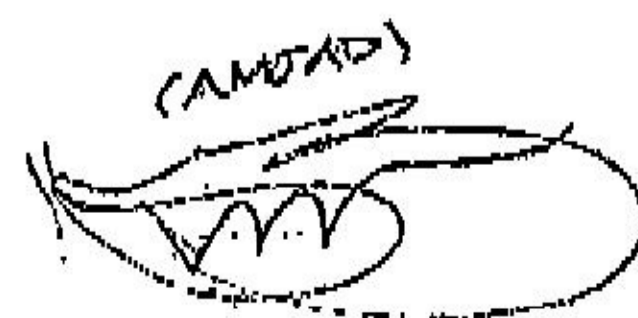
**Subscription
Received
(Rupees)**
50,943,730
254,718,650

The above amount includes Rs. 15,360,600, representing the unsubscribed portion of the right issue, which was arranged / paid after the last date of payment /renunciation i.e; January 28, 2011 subscribed by the Trustee-Army Welfare Trust and Askari Bank Limited amounting to Rs. 9,812,210 and Rs. 5,548,390 respectively as confirmed per the resolution by circulation of the Board of Directors dated February 03, 2011.

All the requirements with regard to allotment of shares in the name of CDC have been fulfilled by the Issuer.

Yours faithfully,


Chartered Accountants

(AMSD)


15 02 11 11:55 AM
15 02 11 11:55 AM