



askari general insurance co. ltd.

The General Manger,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Agico/CS/00243/2010
December 15, 2010

Subject: **Dispatch of Letter of Right and Intimation Letter (R-3)**

Dear Sir,

Please find refer to your letter No.KSE/C-1026-7901, we are pleased to inform you that unpaid rights have been credited into their CDS Accounts with CDC in book entry form as per their entitlement @ 25% i.e. 25 shares for every 100 held in their names as at close of business on December 01, 2010. The last date of payment of subscription amount and other pertinent dates are as under:

Date of Commencement of trading of unpaid Right at Stock Exchanges	December 20, 2010
Last date of trading of unpaid Right	January 21, 2011
Last date of subscription of Right offer	January 28, 2011
Date of credit of Right Shares into CDS	February 15, 2011

The payment to subscribe can be made by cash, or crossed cheque, or pay order, or bank draft to the credit of "askari general insurance company limited Right Shares Subscription Account" in any of the authorized branches of Askari Bank Limited in Pakistan. Intimation letters about credit of unpaid Right into CDS have been dispatched to the shareholders at their given addresses. CDC shareholders who opt to subscribe their Right are requested to please contact their brokers or the CDC for the Right Subscription Request (RSR) as early as possible. The Right Letters to shareholders holding shares in physical form are also being dispatched at their addresses registered with our Registrar, M/s THK Associates (Pvt) Limited.

The shareholders holding shares of the Company in physical should please note that under the CDC applicable Right Share procedures, the physical shareholder can renounce his/her Letter of Right (LoR) by routing through his/her own CDS Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit to Right Shares will be allowed in CDS against subscription of physical Letter of Right.

For Clarification / information, the shareholders are requested to contact M/s THK Associates (Pvt) Limited, Ground Floor, State Life Bulding-3, Dr. Ziauddin Ahmad road , Karachi. Phone No: +92(21) 111-000-322.

You are requested to circulate the above information to the members of the Exchange.

Yours truly,


Waseemullah
Company Secretary

Cc:

- Islamabad Stock Exchange (G) Ltd
- Lahore Stock Exchange (G) Ltd.