



# askari general insurance co. ltd.

Ref/agico/H.O/Aect/04-065  
October 19, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of askari general insurance company limited in their meeting held on Tuesday, October 19, 2010 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares  | Nil |
| 3. Right Shares  | 25% |

The Board has decided to issue 25% right Shares at par of Rs.10/- per share in proportion of 25 Share(s) for every 100 share (s) held.

Book closure will be announced in due course of time after completing formalities and procedure under Section 86 of Companies Ordinance 1984 and the Companies (Issue of Capital) Rules, 1996.

The financial results of the Company as at September 30, 2010 are as follows: -

	September 30, 2010 (Rupees)	September 30, 2009 (Rupees)
Profit/(Loss) before Tax	26,802,156	(53,180,251)
Less Provision for taxation	(1,482,567)	(27,196)
Profit/(Loss) after Tax	25,319,590	(53,207,447)
Un-appropriated (loss)/Profit at commencement of the period	(10,021,303)	17,523,626
Un-appropriated profit/ (loss) at the end of the period	15,298,287	(35,683,821)
Earnings/(Loss) per share (Rs.)	1.24	(2.61)

A copy of profit and loss accounts for the period ended September 30, 2010 is enclosed as Annexure "A".


We will be sending you three hundred copies of printed accounts for distribution among the members of the Exchange.

Yours faithfully,

  
Waseemullah  
Company Secretary

**Copies to:**

1. The Securities & Exchange Commission of Pakistan
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Ltd

LAHORE STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
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