



# askari general insurance co. ltd.

agico/HO/acct/2008/08 - 00317  
August 29, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange building  
Stock Exchange Road  
Karachi

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2008

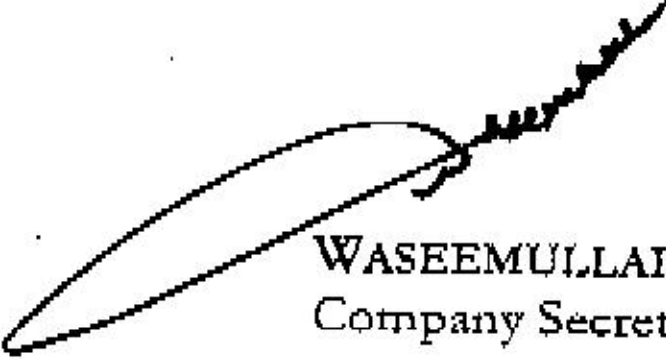
Dear Sir,

We have to inform you that the Board of Directors of askari general insurance co. ltd. in their meeting held on Friday August 29, 2008 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi have approved the following financial results of the Company:

|  | <u>30 June 2008</u>  | (Amount in Rupees)<br><u>30 June 2007</u> |
|--|----------------------|---|
| Profit before tax                                    | 22,916,287/--        | 56,385,819/--                             |
| Less: Provision for taxation                         | 7,801,435/--         | 16,089,524/--                             |
| Profit after tax                                     | <u>15,114,852/--</u> | <u>40,296,295/--</u>                      |
| Un-appropriated profit at commencement of the period | <u>62,889,187/--</u> | <u>62,334,206/--</u>                      |
| Un-appropriated profit at the end of the period      | <u>25,979,059/--</u> | <u>51,457,441</u>                         |
| EPS (Rupees)   | <u>0.74</u>          | (Restated)<br><u>1.98</u>                 |

A copy of "condensed interim profit and loss account (un-audited)" for the half year ended 30 June 2008 is enclosed as Annexure "A".

Yours faithfully,

  
WASEEMULLAH  
Company Secretary

**Copies to:**

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Ltd., Karachi