

26<sup>th</sup> April, 2023  
Ref: AGHA/FS Mar-2023/PSX

FORM 7

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road, Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 03<sup>rd</sup> QUARTER ENDED MARCH 31<sup>st</sup>, 2023.**

Dear Sir,

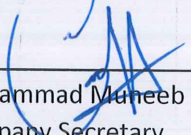
We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 26 April 2023 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the Third Quarter and Nine months period ended March 31<sup>st</sup>, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the Third Quarter and Nine months period ended March 31<sup>st</sup>, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.aghasteel.com](http://www.aghasteel.com).

Thanking You,  
For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**

  
Muhammad Muheeb Khan  
Company Secretary



CC: The Director/HO  
Surveillance, supervision & Enforcement department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

**AGHA STEEL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	9 Months ended		Quarter Ended	
	March 31,		March 31,	
	2023	2022	2023	2022
Note	----- (Rupees in '000') -----			
Turnover - gross	18,107,187	21,894,044	6,684,370	7,190,000
Sales tax	(2,655,167)	(3,181,186)	(995,442)	(1,044,700)
<b>Turnover - net</b>	<b>15,452,020</b>	<b>18,712,858</b>	<b>5,688,928</b>	<b>6,145,300</b>
Cost of sales	(11,831,721)	(14,440,713)	(4,316,385)	(4,716,770)
<b>Gross profit</b>	<b>3,620,299</b>	<b>4,272,145</b>	<b>1,372,543</b>	<b>1,428,530</b>
Administrative expenses	(247,800)	(206,249)	(104,422)	(46,042)
Selling and distribution costs	(338,476)	(305,582)	(136,875)	(69,792)
Finance costs	(2,262,505)	(1,408,444)	(752,318)	(663,868)
<b>Operating profit</b>	<b>(2,848,781)</b>	<b>(1,920,275)</b>	<b>(993,615)</b>	<b>(779,702)</b>
	771,518	2,351,870	378,928	648,828
Other expenses	(163,701)	(478,531)	(102,012)	(59,122)
Other income	361,420	207,126	78,602	70,451
<b>Profit before taxation</b>	<b>969,237</b>	<b>2,080,465</b>	<b>355,518</b>	<b>660,157</b>
Taxation - net	(264,247)	(340,673)	(52,674)	(98,008)
<b>Profit after taxation</b>	<b>704,990</b>	<b>1,739,792</b>	<b>302,844</b>	<b>562,149</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>704,990</b>	<b>1,739,792</b>	<b>302,844</b>	<b>562,149</b>
<b>Earnings per share</b>				
<i>Basic and diluted - Rupees</i>	<b>1.17</b>	<b>2.88</b>	<b>0.50</b>	<b>0.93</b>

Yours Faithfully,  
For and on behalf of AGHA STEEL INDUSTRIES LIMITED

Muhammad Muneeb Khan  
Company Secretary

