



10<sup>th</sup> April, 2023  
Ref: AGHA/PSX/DISC/2023/003

The General Manager,  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **INFORMATION U/S RULE 5.6.1(d) OF THE RULE BOOK OF PAKISTAN STOCK EXCHANGE**

Dear Sir,

In compliance with Rule 5.6.1(d) of the Rule book of Pakistan Stock Exchange Limited, we would like to inform you that Mr. Saad Iqbal (Executive Director of the Company), Mr Danish Iqbal (Person in Concert) and Ms. Natasha Iqbal (Person in Concert) has notified under section 110(3) of the Securities Act, 2015 through email while attaching letter dated 07<sup>th</sup> April, 2023 together with the schedule III to the target Company and copy endorsed to PSX and SECP about the current aggregate acquisition of 62,050,000 ordinary shares constituting 10.26% in the share capital of Agha Steel Industries Limited.

Name of Shareholders	No of Shares held
Mr. Saad Iqbal (Executive Director)	20,666,667
Mr. Danish Iqbal (Person in Concert)	20,666,667
Ms. Natasha Iqbal (person in Concert)	20,716,666
	<b>62,050,000</b>

You may inform the TREC holders of the exchange accordingly.

Yours Sincerely,  
For and on behalf of **Agha Steel Industries Limited**

Muhammad Muneeb Khan  
Company Secretary

cc:  
The Director (Enforcement Department)  
Securities and Exchange Commission of Pakistan,  
National Insurance Corporation Building  
Jinnah Avenue, Blue Area  
Islamabad

**Dated: 07-04-2023**

**The Managing Director,**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The Chief Executive Officer**  
Agha Steel Industries Limited  
801 & 804, 8th Floor, Emerald Tower, G-19  
II Talwar, Block 5, Clifton, Karachi  
Tel: 021-111-111-2442

**The Director / HOD,**  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad**

**Subject: Acquisition of Shares**

Dear Sir / Madam

Pursuant to requirement of Section 110 of the Securities Act, 2015 and Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are pleased to inform you that Mr. Saad Iqbal, Mr. Danish Iqbal and Ms. Natasha Iqbal (the "**Acquirer(s)**") have acquired / purchased **40,000,000** voting shares of **M/s Agha Steel Industries Limited** (the "**target company**")

By virtue of the above acquisition, now the Acquirer(s) hold **10.26%** aggregate shareholding (Taken together with voting shares already held) in the share capital of the target company.

Further, we are pleased to enclose herewith the requisite Schedule-III under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, for your information and record.

Yours faithfully  
**For Acquirer**



**(Saad Iqbal)**

Encl. As stated above

**Disclosure under section 110 (1) of the Act  
[Regulation 4(21)]**

Date: 07-04-2023

- (i) **The Managing Director, Pakistan Stock Exchange**
- (ii) **The Chief Executive, Agha Steel Industries Limited**
- (iii) **Securities and Exchange Commission of Pakistan**

**Subject: Disclosure pursuant to section 110(1) of the Securities Act, 2015**

**Part-A**

It is notified pursuant to Section 110 of the Securities Act, 2015 that We Saad Iqbal, Danish Iqbal and Natasha Iqbal have acquired on 05-04-2023, 40,000,000 voting shares of Agha Steel Industries Limited at the rate of Rs. 14/- per share. On account of this acquisition, our total shareholding in the company is 62,050,000 shares which represent 10.26 % of the total issued voting shares of the company, as our previous holding in the company was 22,050,000 shares.

**Part-B / Part-C**

**Particulars of the Acquirer(s)**

- 1) Name: Mr. Saad Iqbal,  
Address: B-84/1-A, KDA Scheme No.1, Extension, Karachi  
CNIC Number: 42201-9911226-5
- 2) Name: Mr. Danish Iqbal,  
Address: B-70, KDA 1, Karachi.  
CNIC Number: 42201-4584613-1
- 3) Name: Ms. Natasha Iqbal,  
Address: B-84/1-A, KDA Scheme No.1, Extension, Karachi  
CNIC Number: 42000-6370872-4

**Part-D**

**Details, we the Acquirers have representation on the board of directors of the target company**

The acquirers have their representation on the Board through Mr. Saad Iqbal, details of whom are disclosed below.

- Name: Mr. Saad Iqbal,  
Address: B-84/1-A, KDA Scheme No.1, Extension, Karachi  
CNIC Number 42201-9911226-5

Signature   
Designation: Director  
Date 07-04-2023