

30th September, 2022

The General Manager,
Pakistan Stock exchange,
Stock Exchange Building,
Karachi

Dear Sir,

Subject: **Prior Intimation of Publication of Notice of 09th Annual general Meeting.**

Enclosed, please find attached notice of 09th Annual General Meeting of the Company to be held on Monday 24 October, 2022 for circulation among TRE Certificate holders of the Exchange. The Notice will be publish in the “The Business Recorder” (English) and “Nawa-i-Waqt” (Urdu) on Monday 03rd October, 2022.

Thanking You,

Sincerely Yours,

For M/s AGHA STEEL INDUSTRIES LIMITED

Muhammad Muneeb Khan
Company Secretary

Encl: As above

Cc:

The Director / HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

NOTICE OF THE 09TH ANNUAL GENERAL MEETING

Notice is hereby given that the Ninth Annual General Meeting of the Shareholders of Agha Steel Industries Limited ("the Company") will be held on Monday, 24th October, 2022 at 11:30 a.m., at five Star Lawn, Jaffar-e-Tayyar Society near Ghazi Chowk, Karachi to transact the following business:

Ordinary Business

- 1) To confirm minutes of Eighth Annual General Meeting held on 22nd October, 2021.
- 2) To receive, consider and adopt annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2022.
- 3) To appoint the Auditors for the year ending June 30, 2023 and fix their remuneration. The Board of Directors have recommended for reappointment of M/s. Reanda Haroon Zakaria & Company Chartered Accountants as external auditors.
- 4) To transact any other ordinary business with the permission of the chair which may be transacted at an Annual General Meeting.

Special Business

- 5) To consider and approve as recommended by the Directors, the change of registered office to Faisalabad, the industrial hub of Punjab. The matter is considered of great importance since the Company's new expansion will be completed within the next financial year and to reach out better with its additional capacity (2.5 times of its current capacity) the business is needed to be closer to the market for better reach. The move will substantially increase the shareholders' wealth and Company will be able to establish distribution channel for ever growing Steel Market of Punjab and KPK.

RESOLVED THAT change of registered office to Faisalabad, be and is hereby approved and adopted.

RESOLVED FURTHER THAT the Chief executive and Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all



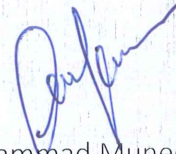
necessary actions and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing this resolution.

Statement as required under section 134(3) of the Companies act, 2017 in respect of the special business to be considered at the meeting is being sent to the shareholder with this notice.

Date: 30th September, 2022

Karachi

By the order of the Board



Muhammad Muneeb Khan
Company Secretary

Notes:

1. Book Closure:

The Share Transfer Books of the Company will remain closed from 11th October, 2022 to 18th October, 2022 (both days inclusive). Transfers received in order by our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi by the close of business on 10th October, 2022 will be considered in time for the determination of any entitlement, as recommended by the Board of Directors and attending the meeting.

2. Appointment of Proxies and Attending AGM:

- i) A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- ii) A duly completed instrument of proxy to be valid must be deposited at the registered office not less than 48 hours before the time of the meeting. Attested copies of valid CNIC or the passport of the member and the Proxy shall be furnished with the Proxy Form.
- iii) The instrument of proxy should be duly signed, stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.

- iv) CDC account holders are also required to follow the guidelines as laid down in Circular No.1 dated 26, January 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).

A. For Attending the Meeting:

- i) In case of individual, the account holder or sub-account holder and/or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii) Members registered on Central Depository Company (CDC) are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
- iii) In case of a corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

B. For Appointing Proxies:

- i) In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per requirement notified by the Company.
- ii) The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his original CNIC or original passport at the time of the meeting. Corporate entities shall submit the Board of Directors resolution/Power of Attorney with specimen signature along with proxy form.

3. Change in Members Addresses:

Members are requested to notify any changes in their addresses immediately to the Share Registrar M/s. CDC Share Registrar Services Limited

4. Submission of Copies of Valid CNICs (mandatory):

Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar.



5. Payment of Dividend through electronic mode (Mandatory):

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker / participant / CDC account services.

6. Circulation of Audited Financial Statements through E-Mail and by CD/DVD/USB:

The Company be and is hereby allowed to transmit its annual audited financial statements, auditor's report and directors report etc. (annual audited accounts) to the Company's shareholders at their registered addresses in the form of soft copies in CD/DVD/USB instead of transmitting the annual audited accounts in printed copy as allowed by the Securities and Exchange Commission of Pakistan via SRO No.470 (I)/2016 dated May 31, 2016".

7. Unclaimed dividends & bonus shares:

Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our Share Registrar M/s CDC Share Registrar Services Limited Ltd. to collect/enquire about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited to the credit of the Federal Government and in case of shares, shall be delivered to the Securities & Exchange Commission of Pakistan.

8. Filer and Non-Filer Status:

- i) The Government of Pakistan through the Finance Act, 2022 in Section 150 of the Income Tax Ordinance, 2001 prescribed the following rates for withholding tax against dividend payments by the companies;



- a) For filers of income tax returns – 15%
- b) For non-filers of income tax returns – 30%

Members whose names are not entered into the Active Taxpayers List (ATL) provided on the FBR website, despite the fact that they are filers, are advised to make sure that their names are entered into ATL to avoid higher tax deductions against any future dividends.

- ii) For any query/problem/information, the investors may contact the Share Registrar at the following phone numbers, or email addresses:

**CDC House, 99-B, Block B,
S.M.C.H.S., Main Shahra-e-Faisal,
Karachi – 74400.**

- iii) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Share Registrar i.e. M/s CDC Share Registrar Services Limited. The shareholders while sending NTN or NTN certificates, as the case may be, must quote the company name and their respective folio number.

9. Participation in the AGM Via the Video Conferencing Facility:

The Securities & Exchange Commission of Pakistan (SECP) through its Circular No. 6 dated March 03, 2021 has allowed listed companies to arrange participation of shareholders in Annual General Meeting through Video Link Facility in addition to physical attendance by the members as well. Shareholders interested in attending the meeting through video conferencing are requested to email the following information with the subject "Registration for Agha Steel Industries Limited AGM" along with a valid copy of both sides of their Computerized National Identity Card (CNIC) at cdcsr@cdcrsl.com or WhatsApp 0321-8200864 Video link and login credentials will be shared with only those members whose emails, containing all the required particulars, are received on or before 21st October, 2022 before the time of AGM.

Shareholders can also provide their comments and questions for the agenda items of the AGM at the email address: cdcsr@cdcrsl.com.



Full Name of Shareholder / Proxy Holder	Company	CNIC No.	Folio No.	Cell No.	Email Address
	AGHA STEEL INDUSTRIES LIMITED				

Note:

- The Notice of Meeting has been placed on the Company's website www.aghasteel.com in addition to its dispatch to the shareholders.
- For the Convenience of Shareholders, The Company will provide transport facility available at Pakistan Stock Exchange at 10:00 a.m. sharp to the Venue and dropped back at Pakistan Stock Exchange

