



AGHA STEEL INDUSTRIES

Defining Quality

24th February, 2022

Ref: AGHA/FS Dec 2021/PSX/2021

FORM 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31ST 2021.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 24 February 2022 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the six months period ended December 31st, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the six months period ended December 31st, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,
For and on behalf of AGHA STEEL INDUSTRIES LIMITED

Muhammad Muneeb Khan
Company Secretary



CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

Plot No. N.W.I.Z/1/P-133, (SP-6) D-2,
Port Qasim Authority, Karachi. UAN: 021-111-11-2442
Email: info@aghasteel.com | Web: www.aghasteel.com

CORPORATE OFFICE ADDRESS:

Office 801 & 804, 8th Floor, Emerald Tower G-19,
II Talwar, Block # 5, Clifton, Karachi. UAN: 021-111-11-2442
Email: sales@aghasteel.com

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	<i>Half year ended</i>		<i>Quarter Ended</i>	
	<i>(Unaudited)</i>		<i>(Unaudited)</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2021</i>	<i>2020</i>	<i>2021</i>	<i>2020</i>
	<i>----- (Rupees in '000') -----</i>			
Turnover - gross	14,704,044	12,026,053	7,514,086	6,135,930
Sales tax	<u>(2,136,486)</u>	<u>(1,747,389)</u>	<u>(1,091,791)</u>	<u>(891,559)</u>
Turnover - net	12,567,558	10,278,664	6,422,295	5,244,371
Cost of sales	<u>(9,723,943)</u>	<u>(8,131,657)</u>	<u>(5,006,034)</u>	<u>(4,274,786)</u>
Gross profit	2,843,615	2,147,007	1,416,261	969,585
Administrative expenses	(160,207)	(183,110)	(87,477)	(61,945)
Selling and distribution costs	(235,790)	(220,517)	(122,987)	(108,495)
Finance costs	(744,576)	(532,912)	(294,261)	(262,662)
	<u>(1,140,573)</u>	<u>(936,540)</u>	<u>(504,725)</u>	<u>(433,102)</u>
Operating profit	1,703,042	1,210,467	911,536	536,483
Other expenses	(419,409)	(100,642)	(361,180)	(56,735)
Other income	136,675	149,817	120,940	121,007
Profit before taxation	1,420,308	1,259,642	671,296	600,755
Taxation - net	(242,665)	(202,446)	(51,950)	(52,934)
Profit after taxation	1,177,643	1,057,196	619,346	547,821
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	1,177,643	1,057,196	619,346	547,821
Earnings per share	<i>(Restated)</i>		<i>(Restated)</i>	
<i>Basic and diluted - Rupees</i>	<u>1.95</u>	<u>2.03</u>	<u>1.02</u>	<u>1.05</u>

-SD-

Chief Executive

-SD-

Chief Financial Officer

-SD-

Director

