



AGHA STEEL INDUSTRIES

Defining Quality

21st January, 2021

Ref: AGHA/PSX/MAT INFO/2021/003

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:

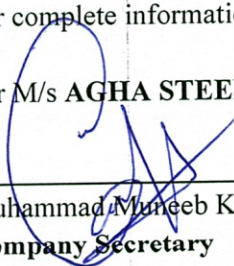
Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xvi) of listing regulation of PSX rule book, we hereby convey the following information:

VIS Credit Rating Company Limited (VIS) has upgraded the entity ratings of Agha Steel Industries Limited (AGHA) from 'A-/A-2' (Single A Minus/A-Two) to 'A/A-2' (Single A/A-Two). Outlook on the assigned ratings is 'Stable'.

For complete information, please visit <http://jcrvis.com.pk/prFile.aspx?mRatingId=36891>

For M/s **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan
Company Secretary



cc:

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

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