



AGHA STEEL INDUSTRIES

Defining Quality

19th January, 2021

Ref: AGSILSC/PSX/MAT INFO/2021

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

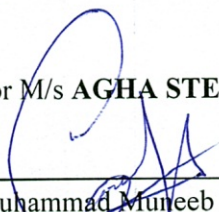
Subject: **Deferment / Extension of SUKUK Principal amount by one year in accordance with terms of the SBP BRD Circular no.25 of 2020 and SCD circular no.11 of 2020.**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xi) of listing regulation of PSX rule book, we hereby convey the following information:

With reference to the terms of the BPRD Circular Letter No. 13 of 2020 dated March 26, 2020, BPRD Circular Letter No. 25 of 2020 dated June 16, 2020 issued by the State Bank of Pakistan and SCD Circular No. 11/2020 dated April 9, 2020 issued by the Securities and Exchange Commission of Pakistan, the holders of Sukuk certificates of Agha Steel Industries Limited have resolved that the Principal repayments due on (i) January 9, 2021; (ii) April 9, 2021; (iii) July 9, 2021; and (iv) October 9, 2021 shall be deferred, and accordingly the tenor of the Sukuk issue shall be extended by a period of 1 (one) year commencing from January 09th, 2022. During this period the company shall continue to make quarterly rental (Profits) payments as usual as per the executed Musharika Agreement.

For M/s **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan
Company Secretary



cc:

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

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