



**Former as** **AEL TEXTILES LTD**  
**ARSHAD ENERGY LTD.**

Ph: +92 41 2634902-5, 2637086  
F: +92 41 2619558, 2624877  
W: www.arshadenergy.com  
A: 1088 Jail Road, Faisalabad, Pakistan

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

October 05, 2022

Subject: Financial Results for the Year Ended 30 June 2022

Dear Sir,

We are pleased to inform you that the board of director of our company in their meeting held today at 12: PM at 16th floor Tricon Corporate Center main jail road, Gulberg-II Lahore approved the audited financial Statements of the company for the year ended 30 June 2022 and also recommended the following;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The financial results of the company for the year ended 30 June 2022 are closed as Annexure A.

We shall send you 3 copies of Printed accounts for your record in due course of time.

You're truly,

  
Company Secretary



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**ANNEXURE-A**

Financial Results for the Year Ended June 30, 2022

	<b>2022 RUPEES</b>	<b>2021 RUPEES</b>
SALES	-	2,927,129
COST OF GENERATION	(6,764,963)	(23,889,354)
GROSS (LOSS) / PROFIT	(6,764,963)	(20,962,225)
ADMINISTRATIVE EXPENSES	(7,478,498)	(8,048,681)
OTHER EXPENSES	(2,294,836)	(11,641,907)
OTHER INCOME	2,645,919	296,794
FINANCE COST	(1,625)	(923)
(LOSS) / PROFIT BEFORE TAXATION	(13,894,003)	(40,356,942)
TAXATION	-	-
(LOSS) / PROFIT AFTER TAXATION	<u>(13,894,003)</u>	<u>(40,356,942)</u>
(LOSS) / EARNINGS PER SHARE- BASIC AND DILUTED - RUPEES	<u>(1.74)</u>	<u>(3.23)</u>

Our 28<sup>th</sup> Annual General meeting is going to be held at Room No. 404 & 405, 4<sup>th</sup> floor, Business Centre, Mumtaz Hassan road, Karachi on October 28, 2021 at 10:00 A.M. The Share transfer books of the company will remain closed from October 21, 2022 to October 28, 2022 (both days inclusive).

Company Secretary

**ENERGY:** 36-Km, Sheikhpura Road, Faisalabad  
Ph: +92 41 4689242, 4689256 F: +92 41 4689255  
**KARACHI OFFICE:** 404-405, 4th Floor, Business Centre,  
Mumtaz Hassan Road, Karachi