



AEL TEXTILES LTD
Former as **ARSHAD ENERGY LTD.**

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Aug 15, 2022

Hafiz Maqsood Munshi
Manager
Compliance & Securities RAD
Karachi.

Quarterly Progress Report

This is in reference to above-mentioned subject matter.

In this regard, it is to inform you that currently management of the Company is pursuing the implementation of Alternate/Revival business plan as approved by members in EOGM held in February 24, 2022.

Regards,

Company Secretary

A handwritten signature in blue ink, appearing to be 'S. J. J.' or similar.