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**Date: 09 December 2020**

**Progress Report**

This is in reference to letter No.PSX/Gen-2349 dated Dec 04,2020.

In this regard, it is to inform that current furnace prices are not feasible for the plant operations, hence, the plants are still having no production.

We are considering other factors also for resumption.

Regards,

**Company Secretary**

A handwritten signature in black ink, appearing to read 'Javed Abbas Naqvi'.

**Mr. Javed Abbas Naqvi**