



ARSHAD ENERGY LTD.

September 14, 2020

General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

T: +92-42-35711990
W: www.arshadgroup.com
E: info@arshadgroup.com
A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

Subject: Resignation of Independent Director

Dear Sir,

This is to inform you that Mr. Moez ur Rehman (Independent Director) has resigned from the Board of Directors of Arshad Energy Limited (the Company) with effect from September 14, 2020.

The casual vacancy arising from the above resignation will be filled by the Board of Directors in due course.

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Thanking you,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Javed Abbas Naqvi'.

JAVED ABBAS NAQVI
Company Secretary

cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Business, 63 Jinnah Avenue,
Blue Area, Islamabad.