



ARSHAD ENERGY LTD.

T: +92-42-35711990

W: www.arshadgroup.com

E: info@arshadgroup.com

A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

Ref: AEL/ACT/0904

Dated: 27-04-2020

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31 2020.**

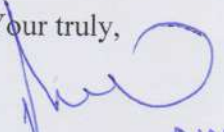
Dear Sir,

We are pleased to inform you that the board of directors of our company in their meeting held today at 11:30 AM at 16th Floor, Tricon Corporate Center Main Jail Road, Gulberg II, Lahore to consider and approve the Quarterly Financial Statements of the company for the period ended 31 March 2020 and also recommended the following;

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any other entitlement/corporate action none
5. Any other price - sensitive information none

The financial results of the company for the period Ended 31 March 2020 are enclosed as Annexure A.

Your truly,


ANN.
Company Secretary



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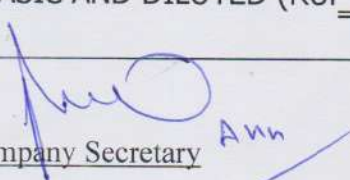
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ANNEXURE-A

Financial Results for the Period Ended March 31, 2020

	Nine Month ENDED		Quarter ended	
	31 MARCH 2020	31 MARCH 2019	31 MARCH 2020	31 MARCH 2019
	-----RUPEES-----			
SALES	-	-	-	-
COST OF GENERATION	(8,349,132)	(8,592,554)	(2,876,361)	(2,764,466)
GROSS LOSS	<u>(8,349,132)</u>	<u>(8,592,554)</u>	<u>(2,876,361)</u>	<u>(2,764,466)</u>
ADMINISTRATIVE EXPENS	(3,625,018)	(3,950,663)	(1,029,667)	(1,063,109)
OTHER EXPENSES	(25,956)	-	-	-
FINANCE COST	(1,923)	(3,048)	(176)	(621)
LOSS BEFORE TAXATION	<u>(12,002,029)</u>	<u>(12,546,265)</u>	<u>(3,906,204)</u>	<u>(3,828,196)</u>
TAXATION	-	-	-	-
LOSS AFTER TAXATION	<u><u>(12,002,029)</u></u>	<u><u>(12,546,265)</u></u>	<u><u>(3,906,204)</u></u>	<u><u>(3,828,196)</u></u>
LOSS PER SHARE - BASIC AND DILUTED (RUF	<u><u>(1.50)</u></u>	<u><u>(1.57)</u></u>	<u><u>(0.49)</u></u>	<u><u>(0.48)</u></u>


Company Secretary