



ARSHAD ENERGY LTD.

T: +92-42-35711990

W: www.arshadgroup.com

E: info@arshadgroup.com

A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

Ref:AEL/ACT/0903

Dated: 24-02-2020

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Karachi.**

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31 2019.**

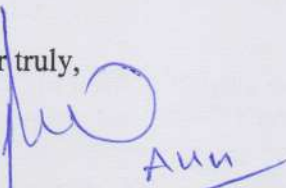
Dear Sir,

We are pleased to inform you that the board of directors of our company in their meeting held today at 11:AM at 16th Floor, Tricon Corporate Center Main Jail Road, Gulberg II, Lahore to consider and approve the half yearly Financial Statements of the company for the period ended 31 December 2019 and also recommended the following;

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any other entitlement/corporate action none
5. Any other price - sensitive information none

The financial results of the company for the period Ended 31 December 2019 are enclosed as Annexure A.

Your truly,


Company Secretary



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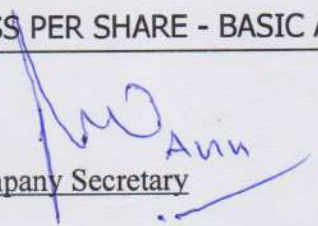
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ANNEXURE-A

Financial Results for the Period Ended December 31, 2019

| | Half year ended | | Quarter ended | |
|-------------------------|------------------|------------------|------------------|------------------|
| | 31 December 2019 | 31 December 2018 | 31 December 2019 | 31 December 2018 |
| -----RUPEES----- | | | | |
| SALES | - | - | - | - |
| COST OF GENERATION | (5,472,771) | (5,828,088) | (2,822,738) | (2,798,547) |
| GROSS LOSS | (5,472,771) | (5,828,088) | (2,822,738) | (2,798,547) |
| ADMINISTRATIVE EXPENSES | (2,595,351) | (2,887,554) | (1,095,423) | (864,138) |
| OTHER EXPENSES | (25,956) | - | (25,956) | - |
| FINANCE COST | (1,697) | (2,427) | (1,656) | (1,670) |
| LOSS BEFORE TAXATION | (8,095,775) | (8,718,069) | (3,945,773) | (3,664,355) |
| TAXATION | - | - | - | - |
| LOSS AFTER TAXATION | (8,095,775) | (8,718,069) | (3,945,773) | (3,664,355) |

LOSS PER SHARE - BASIC AND


Company Secretary