



**ARSHAD ENERGY LTD.**

Ph: +92 41 2634902-5, 2637086  
F: +92 41 2619558, 2624877  
W: www.arshadenergy.com  
A: 1088 Jail Road, Faisalabad, Pakistan

Ref: AEL/ACT/1812  
Dated: 27-02-2019

**The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Karachi.**

Subject: Financial Results for the Period Ended 31 December 2018.

Dear Sir,

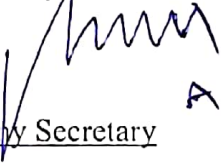
We are pleased to inform you that the board of director of our company in their meeting held today at 11:AM at 1088 jail road Faisalabad, approved the audited financial Statements of the company for the Period ended 31 December 2018 and also recommended the following;

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil

The financial results of the company for the period Ended 31 December 2018 are enclosed as Annexure A.

We shall send you 3 copies of Printed accounts for your record in due course of time.

You're truly,

  
Anna

Company Secretary

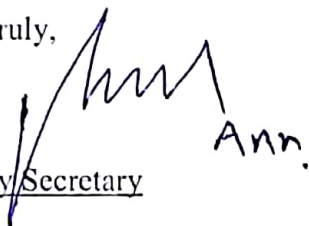
**ENERGY:** 36-Km, Sheikhpura Road, Faisalabad  
Ph: +92 41 4689242, 4689256 F: +92 41 4689255  
**KARACHI OFFICE:** 404-405, 4th Floor, Business Centre,  
Mumtaz Hassan Road, Karachi  
Ph: +92 21 32412814, 32431531 F: +92 21 32419817

ANNEXURE-A

Financial Results for the Period Ended December 31, 2018

	Half year ended	
	31 December 2018	31 December 2017
	-----RUPEES-----	
SALES	-	117,721,707
COST OF GENERATION	(5,828,088)	(120,556,561)
GROSS LOSS	(5,828,088)	(2,834,854)
ADMINISTRATIVE EXPENSES	(2,887,554)	(2,613,278)
FINANCE COST	(2,427)	(35,352)
LOSS BEFORE TAXATION	(8,718,069)	(5,483,484)
TAXATION	-	-
LOSS AFTER TAXATION	(8,718,069)	(5,483,484)
LOSS PER SHARE - BASIC AND DILUTED - RUPEES	(1.09)	(0.69)

You're truly,

  
Ann.

Company Secretary