



ARSHAD ENERGY LTD.

Ph: +92 41 2634902-5, 2637086

F: +92 41 2619558, 2624877

W: www.arshadenergy.com

A: 1088 Jail Road, Faisalabad, Pakistan

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/ACT/0750

DATED: 24-04-2018

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We are pleased to inform you that the board of Directors of our company in their meeting held today at 11:30 a.m. at 1088 jail road Faisalabad, approved the un-audited financial statements of the company for the 3rd Quarter ended March 31, 2018 and also recommended the following;

- | | |
|------------------|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares | Nil |
| 3. Right Shares | Nil |

The financial results of the Company for the 3rd Quarter ended March 31, 2018 (Nine Months) are closed as Annexure A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

Company Secretary

ENERGY: 36-Km, Sheikhpura Road, Faisalabad
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KARACHI OFFICE: 404-405, 4th Floor, Business Centre,
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ANNEXURE-A

'Financial results for the 3rd Quarter ended March 31, 2018 (Nine Months).

	31-03-2018	31-03-2017
FINANCIAL RESULTS	Rupees	Rupees
SALES	171,354,338	175,919,557
COST OF GENERATION	<u>(181,055,224)</u>	<u>(167,150,899)</u>
GROSS PROFIT/(LOSS)	(9,700,886)	8,768,658
ADMINISTRATIVE EXPENSES	(4,030,531)	(3,694,418)
OTHER EXPENSES	(27,640)	(256,348)
FINANCE COST	<u>(34,065)</u>	<u>(46,119)</u>
PROFIT/(LOSS) BEFORE TAXATION	(13,793,122)	4,771,773
TAXATION	-	-
PROFIT/(LOSS) AFTER TAXATION	<u>(13,793,122)</u>	<u>4,771,773</u>
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(1.72)</u>	<u>0.60</u>


Company Secretary

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