



ARSHAD ENERGY LTD.

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A: 1088 Jail Road, Faisalabad, Pakistan

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/ACT/ 0701

Dated: 26-02-2018

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We are pleased to inform you that the board of Directors of our company in their meeting held today at 11:30 a.m. at 1088 jail road Faisalabad, approved the reviewed financial information of the Company for the half year ended December 31, 2017 and also recommended the following;

- | | |
|------------------|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares | Nil |
| 3. Right Shares | Nil |

The financial results of the Company for the half year ended December 31, 2017 are enclosed as Annexure A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,


Company Secretary

Ref: AEL/ACT/ 0701

Dated: 26-02-2018

ANNEXURE-A

Financial results for the half year ended December 31, 2017.

	Half Year Ended		Quarter Ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	----- Rupees -----		----- Rupees -----	
Sales	117,721,707	116,260,673	55,714,308	60,488,227
Cost of generation	(120,556,561)	(108,325,257)	(63,001,852)	(54,801,647)
Gross profit / (Loss)	(2,834,854)	7,935,416	(7,287,544)	5,686,580
Administrative expenses	(2,613,278)	(2,508,562)	(1,144,156)	(1,524,219)
Other expenses	-	(274,641)	-	(211,539)
Finance Cost	(35,352)	(43,214)	(35,311)	(40,755)
Profit / (Loss) before taxation	(5,483,484)	5,108,999	(8,467,011)	3,910,067
Taxation	-	-	-	-
Profit after taxation	(5,483,484)	5,108,999	(8,467,011)	3,910,067
Earnings / (Loss) per share – basic and diluted (Rupees)	(0.69)	0.64	(1.06)	0.49


Company Secretary