

Date: 01/03/2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Change Of Management**

Dear Sir,

We have to inform you that as a result of change of management of the company, the following Directors have retired from the Board of Directors with effect from 25 February 2017.

Names	Designation
Shahida Arshad	Director

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from 26 February 2017.

Names	Designation
Faisal Masood Sheikh	Director

The New Board of the company now consists of the following:

Names	Designation
Muhammad Arshad	Director/CEO
Nisar Ahmad Sheikh	Director
Shahzad Ahmed Sheikh	Director
Shehryar Arshad	Director
Naureen Shahzad	Director
Resham Shahzad	Director
Faisal Masood Sheikh	Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Chief Financial Officer