

ARSHAD ENERGY LIMITED

(Formely Ideal Energy Ltd.)

T : (+9241) 2634902-5, 2644190
F : (+9241) 2619558, 2624877
W: www.arshadenergy.com
1088/2, Jail Road,
Faisalabad-Pakistan.



The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AEL/ACTS/0165
Dated: 28.10.2016

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11.00 a.m. at 1088-Jail Road, Faisalabad approved the un-audited financial information of the Company for the 1st quarter ended September 30, 2016 and also recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the 1st quarter ended September 30, 2016 are enclosed as Annexure - A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

A handwritten signature in black ink, appearing to be 'M. Javed', is written over a horizontal line.

Company Secretary

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ANNEXURE - A

Financial results for the 1st quarter ended September 30, 2016.

	Sep 30, 2016 Rupees	Sep 30, 2015 Rupees
Sales	55,230,158	63,334,929
Cost of generation	<u>(52,981,322)</u>	<u>(63,351,282)</u>
Gross loss	2,248,836	(16,353)
Administrative expenses	(984,343)	(647,736)
Other expenses	(63,102)	-
Finance cost	<u>(2,459)</u>	<u>(1,578)</u>
Profit/(loss) before taxation	1,198,932	(665,667)
Taxation	-	-
Profit/(loss) after taxation	<u>1,198,932</u>	<u>(665,667)</u>
Earnings/(loss) per share - basic and diluted (Rupees)	<u>0.15</u>	<u>(0.08)</u>

Company Secretary