

The General Manger,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

IEL/ACTS/0127

Dated: 27.04.2016

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at 1088-Jail Road, Faisalabad approved the un-audited condensed interim financial statements of the Company for the period ended March 31, 2016 and also recommended the following:

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares  | NIL |
| 3. Right Shares  | NIL |

The financial results of the Company for the nine months ended March 31, 2016 are enclosed as Annexure - A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,



**Company Secretary**

# ARSHAD ENERGY LIMITED

(Formerly Ideal Energy Ltd.)

T : (+9241) 2634902-5, 2644190  
F : (+9241) 2619558, 2624877  
W : www.arshadenergy.com  
1088/2, Jail Road,  
Faisalabad-Pakistan.



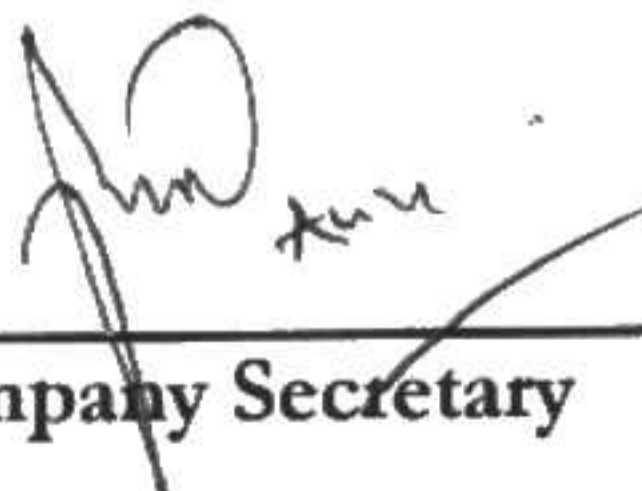
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## ANNEXURE - A

Financial results for the nine months ended March 31, 2016.

	Quarter ended		3rd Quarter ended	
	Jan - Mar 2016	Jan - Mar 2015	Jul - Mar 2016	Jul - Mar 2015
	Rupees	Rupees	Rupees	Rupees
Sales	63,889,598	46,984,387	181,687,852	51,305,257
Cost of generation	(50,393,215)	(45,058,833)	(176,415,271)	(56,788,102)
Gross profit/(loss)	13,496,383	1,925,554	5,272,581	(5,482,845)
Administrative expenses	(1,301,035)	(424,367)	(1,948,771)	(1,637,209)
Profit/(loss) from operations	12,195,348	1,501,187	3,323,810	(7,120,054)
Finance cost	(3,664)	(2,055)	(5,242)	(4,395)
Profit/(loss) before taxation	12,191,684	1,499,132	3,318,568	(7,124,449)
Taxation	-	-	-	-
Profit/(loss) after taxation	12,191,684	1,499,132	3,318,568	(7,124,449)
Earnings/(loss) per share - basic and diluted (Rupees)	1.52	0.19	0.41	(0.89)

  
Company Secretary