

ARSHAD ENERGY LIMITED

(Formely Ideal Energy Ltd.)

T : (+9241) 2634902-5, 2644190
F : (+9241) 2619558, 2624877
W: www.arshadenergy.com
1088/2, Jail Road,
Faisalabad-Pakistan.



The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AEL/ACTS/0105

Dated: 26.02.2016

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:30 a.m. at 1088-Jail Road, Faisalabad approved the reviewed financial information of the Company for the half year ended December 31, 2015 and also recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the half year ended December 31, 2015 are enclosed as Annexure - A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

A handwritten signature in black ink, appearing to be 'Amir', is written over a horizontal line.

Company Secretary

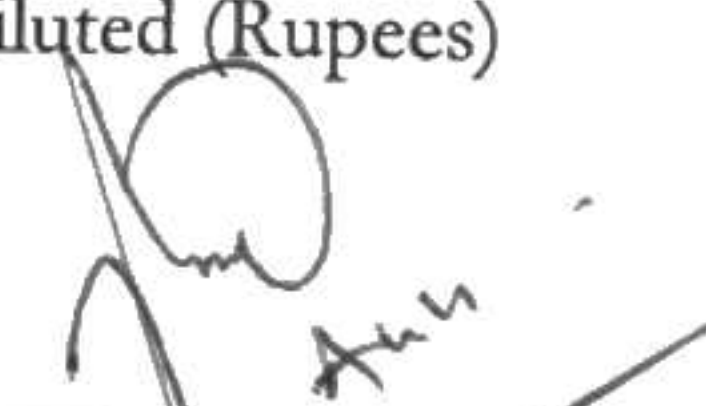
AEL/ACTS/0105

Dated: 26.02.2016

ANNEXURE - A

Financial results for the half year ended December 31, 2015.

	Quarter ended		Half year ended	
	Oct - Dec 2015	Oct - Dec 2014	July - Dec 2015	July - Dec 2014
	Rupees	Rupees	Rupees	Rupees
Sales	54,463,325	1,766,733	117,798,254	4,320,870
Cost of generation	(62,670,774)	(7,483,491)	(126,022,056)	(11,729,269)
Gross loss	(8,207,449)	(5,716,758)	(8,223,802)	(7,408,399)
Administrative expenses	(518,290)	(697,926)	(1,166,026)	(1,212,842)
Loss from operations	(8,725,739)	(6,414,684)	(9,389,828)	(8,621,241)
Finance cost	(3,484)	(1,028)	(5,062)	(2,340)
Loss before taxation	(8,729,223)	(6,415,712)	(9,394,890)	(8,623,581)
Taxation	-	-	-	-
Loss after taxation	(8,729,223)	(6,415,712)	(9,394,890)	(8,623,581)
Loss per share - basic and diluted (Rupees)	(1.09)	(0.80)	(1.17)	(1.08)


Company Secretary