



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3578

**NOTICE**

June 09, 2016

Reproduced hereunder letter No. CDC/LCR/AK/106/2016 dated June 08, 2016 received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, regarding **ADIL TEXTILE MILLS LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

\*\*\*\*\*

**CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**

Head Office  
CDC House, 99-B, Block 'B'  
S.M.C.H.S. Main Shakra-e-Faisal  
Karachi - 74400. Pakistan.  
Tel: (92-21) 111-111-500  
Fax: (92-21) 34326061  
URL: [www.cdcpakistan.com](http://www.cdcpakistan.com)  
Email: [info@cdcpak.com](mailto:info@cdcpak.com)

CDC/LCR/AK/106/2016  
June 08, 2016

Mr. Adil Mahmood  
Chief Executive Officer  
Adil Textile Mills Limited  
156-N, Model Town Extension,  
Lahore



**NOTICE OF DECLARATION OF CDS ELIGIBLE SECURITIES UNDER REGULATION 5.1.1**

Dear Sir,

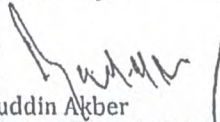
This is with reference to your application under Regulation 5.1.8 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") for declaration of ordinary shares of Adil Textile Mills Limited ("ATML") as CDS Eligible Securities. In this respect, we would like to inform you that CDC has, under Regulation 5.1.9 of the Regulations, accepted your application, however, given the background of the matter, the re-declaration of the ordinary shares of ATML as CDS Eligible Securities and their re-induction on the Central Depository System ("CDS") is allowed in terms of the Undertaking-cum-Indemnity dated May 31, 2016 executed by ATML in favour of CDC, which *inter alia* includes the following conditions:

- a. ATML shall properly mark caution 337,100 shares reflecting in CDC's name in its Register of Members as of May 31, 2016 and shall make best efforts to get them transferred in the names of the actual beneficial owners with due intimation of progress (if any) to CDC.
- b. ATML shall irrevocably and unconditionally hold and keep CDC and its directors, officers and employees harmless and indemnified, forthwith upon first demand, against any legal action/proceedings, loss or damage, detriments, claims, demands, liabilities, charges, expenses, action or causes of action, whether ascertained or to be ascertained which may be asserted or brought against CDC, any direct or indirect, physical or monetary loss, that may be caused to CDC, including without limitation, any monies that are or become payable by CDC in the form of fees, penalty or any other charges, by virtue of the shares being in the name of CDC in ATML's Register of Members and/or ordinary shares of ATML being re-inducted on the CDS as Eligible Securities.
- c. ATML shall settle all corporate actions in relation to the shares reflecting in CDC's name in its Register of Members without any reference to CDC and in a manner that is not detrimental to the interest of the actual beneficial owners.
- d. ATML shall pay two years annual fee in advance, subject to any revision that may subsequently be made.
- e. ATML shall strictly adhere to the CDC Regulations and the Procedures made thereunder and in the event of any non-compliance, CDC reserves the right to revoke the CDS Eligibility of ordinary shares of ATML; such revocation by CDC (if any) shall be absolute and ATML will not be entitled to join the CDS in future.

Formal notice under Regulation 5.1.1 of the Regulations, which is enclosed herewith, please note that as a requirement of the Regulations, we need to enter into an agreement with your company pertaining to the aforesaid declaration, which along with other relevant documents, will be sent to you under a separate cover.

In the meantime, you are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of the aforesaid shares on the CDS.

Yours sincerely,

  
Badiuddin Akber  
Chief Compliance & Risk Officer

Encl. As above

Copy to:

- Executive Director (PRDD-SMD)  
Securities and Exchange Commission of Pakistan
- Director/HOD (LCID -SMD)  
Securities and Exchange Commission of Pakistan
- Managing Director  
Pakistan Stock Exchange Limited
- Chief Regulatory Officer  
Pakistan Stock Exchange Limited
- Chief Executive Officer  
National Clearing Company of Pakistan Limited