



Date: January 23, 2017

Securities Market Division,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC building, Jinnah Avenue, Blue Area,
Islamabad.

Attention: Mr. Muhammad Umair, Deputy Director (SSED)

Subject: **Trading price/volume of ADOS Pakistan Limited ("ADOS")**

Dear Sir,

This is with reference to your letter No. SMD/SSED/ADOS/379/2017/89-91 dated January 20, 2017 received by us today.

We therefore, in terms of Section 97 of the Securities Act, 2015 hereby respond as under:

- a) i) ADOS Pakistan Limited (The Company) has filed a writ petition in the Honorable Islamabad High Court Islamabad against Oil & Gas Development Company Limited (OGDCL) for its alleged eligibility criteria of experience of twenty five (25) years required for the bidders on January 07, 2017. The Company is hopeful that the positive outcome of the same will have a positive impact on its sales.
- ii) The revival of oil prices is in progress it will ultimately revive the drilling process by the Oil & Gas Exploration Companies in Pakistan which will result in getting more orders to the Company.
- b) Except as stated above the Company hereby declares that it is not aware of any development or matter which may have boosted the trading price /volume of the Company's securities.

Best Regards,

Yours Sincerely,
For ADOS PAKISTAN LIMITED


ALI IMRAN BOKHARI
Chief Financial Officer

C.c to: Mr. Muhammad Ghufuran, Deputy General Manager Operations
Pakistan Stock Exchange (G) Limited, Karachi (PSX)
Managing Director, PSX