

**FORM-28**

Date: April 12, 2012

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on March 31, 2012 hereunder:

Total Outstanding Shares	6,582,600
Less:	
Shares held by Directors/Sponsors	5,155,159
Government Holdings as promoter/acquirer/controller	-
Shares held by Associated Companies (Cross holdings)	106,000
Shares held with general public in Physical Form	<u>324,100</u> 5,585,259
Free-Float:	<u>997,341</u>

Total number of shares available in CDS	1,953,500
Total number of shares in physical form	4,629,100

Yours Sincerely,


ALI IMRAN BOKHARI
Chief Financial Officer

*Copy to: General Manager, Lahore Stock Exchange (G) Ltd.
General Manager, Islamabad Stock Exchange (G) Ltd.
Corporate Support Services (Private) Ltd.*



Notes: 1. Under no circumstances, Free-Float of scrip shall exceed its book entry shares, available in the Central Depository System.

2. Share holdings held by investors that would not, in the normal course come into the market for trading shall be treated as "Controlling / Strategic Holdings" and shall not be included in the Free-Float. The following categories shall be excluded in determination of Free-Float:

- Holdings by promoters / directors / acquirers which has control element
- Holdings by persons / bodies with "Controlling Interest"
- Government holding as promoter / acquirer

• Equity held by associated/group companies (cross-holdings)
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