

July 11, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: RESIGNATION OF STATUTORY AUDITORS OF THE COMPANY

Dear Sir,

In pursuance of Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, this is to inform you that the Statutory Auditors of the Company (viz. EY Ford Rhodes, Chartered Accountants) have tendered their resignation from the position of the Statutory Auditors of the Company w.e.f. July 10, 2020.

The Company is in the process of filing up the casual vacancy. Therefore, appointment of new Statutory Auditors will be notified to the Exchange in due course.

This is for your information & record please.

Sincerely,
For Artistic Denim Mills Limited


Muhammad Ozair Qureshi
COMPANY SECRETARY