

April 26, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD
ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Thursday, April 26, 2018 at 6:00 p.m. recommended the following:


- | | |
|--|------------|
| 1) <u>Dividend:</u> | NIL |
| 2) <u>Bonus Shares:</u> | NIL |
| 3) <u>Right Shares:</u> | NIL |
| 4) <u>Any other Entitlement / Corporate Action:</u> | NIL |
| 5) <u>Any other Price Sensitive Information:</u> | NIL |

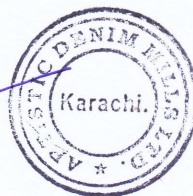
The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited


MUHAMMAD IQBAL-UR-RAHIM
Director



ANNEXURE - A

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2018

	Nine months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rs. in '000-----			
Turnover – net	5,883,083	4,874,679	1,689,529	1,708,214
Cost of sales	(5,291,380)	(4,395,259)	(1,508,284)	(1,490,080)
GROSS PROFIT	591,703	479,420	181,245	218,134
Distribution costs	(148,673)	(122,408)	(46,932)	(46,006)
Administrative expenses	(86,160)	(78,460)	(26,590)	(26,463)
Other operating expenses	(29,379)	(17,797)	(9,065)	(8,198)
Other Income	167,533	39,313	67,459	17,806
	(96,679)	(179,352)	(15,128)	(62,861)
OPERATING PROFIT	495,024	300,068	166,117	155,273
Finance costs	(68,076)	(69,070)	(21,795)	(27,419)
PROFIT BEFORE TAXATION	426,948	230,998	144,322	127,854
Taxation	(38,771)	(13,517)	(10,032)	(13,517)
NET PROFIT FOR THE PERIOD	388,177	217,481	134,290	114,337
BASIC AND DILUTED				
EARNINGS PER SHARE (Rupees)	4.62	2.59	1.60	1.36

DIRECTOR



Karachi: April 26, 2018