

March 09, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Detail of Shares Transaction under Regulation no. 5.6.1(d) of the regulation of The Pakistan Stock Exchange Limited

Dear Sir,

With reference to the above noted subject, a Substantial Shareholder of the Company, Mr. Muhammad Iqbal Ahmed has notified the gift of 18,000,000 shares of the Company (viz. Artistic Denim Mills Limited) received from his brother.

Details of transaction are as follows:

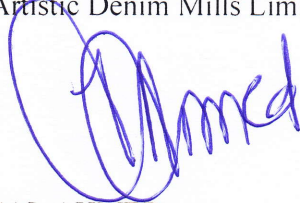
Date of Transaction	No. of Shares (Gift received)	Rate/Price per Share	Form of Share Certificate	Nature of Transaction
March 08, 2017	18,000,000	Nil	Electronic (CDS)	Gift

You may disseminate the information to all concerned.

Thanking you,

Sincerely,

For Artistic Denim Mills Limited



FAISAL AHMED
Chief Executive