

October 27, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi today, Thursday, October 27, 2016 at 5:30 p.m. recommended the following:

DIVIDEND

NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Iqbal-ur-Rahim
DIRECTOR

ANNEXURE - A**ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)**

	September 30, 2016	September 30, 2015
	-----Rupees in '000-----	
NET SALES	1,568,053	1,213,569
Cost of sales	(1,375,217)	(1,046,345)
GROSS PROFIT	192,836	167,224
Distribution costs	(46,576)	(33,114)
Administrative expenses	(27,043)	(27,051)
Other operating expenses	(6,648)	(7,341)
Other income	9,830	20,581
	(70,437)	(46,925)
OPERATING PROFIT	122,399	120,299
Finance costs	(21,886)	(17,881)
PROFIT BEFORE TAXATION	100,513	102,418
Taxation	(10,948)	(11,905)
NET PROFIT FOR THE PERIOD	89,565	90,513
EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)	1.07	1.08


Director



Karachi: October 27, 2016