

October 24, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

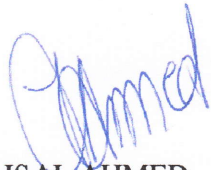
Re: FILING OF RESOLUTIONS

Dear Sir,

In compliance with clause 5.6.4(b) of PSX Regulations contained in the Rule Book of the Exchange, we hereby enclose certified copy of resolutions adopted and approved by the shareholders in the Annual General Meeting of the Company held on October 22, 2016 at Moosa D. Desai Auditorium of ICAP, Karachi.

This is for your information and record please.

Sincerely,
For Artistic Denim Mills Limited


FAISAL AHMED
Chief Executive

Encl: As above.

**EXTRACTS FROM THE MINUTES OF 24TH ANNUAL GENERAL
MEETING OF ARTISTIC DENIM MILLS LIMITED HELD ON
OCTOBER 22, 2016 AT 4:00 P.M. AT KARACHI.**

Item No. 6: To substitute Clause 94 and 120 of the Articles of Association

The following resolutions were passed as special resolutions:

“RESOLVED that the Articles of Association of the Company be amended by substituting Clause 94 and 120 as follows respectively:

94. The remuneration of a Director for attending the meetings of the Board shall, from time to time be determined by the Board. The Directors shall additionally be paid such travelling, boarding, lodging and other expenses properly incurred by them in or about the performance of their duties or business if any of them has to come to attend the Board or general meeting of the Company from outstation.”
120. A resolution in writing circulated to the directors of the Company and signed by 1/3rd or four Directors, whichever is higher shall be as valid and effectual as if it had been passed at a meeting of the directors duly convened and held at which they were present.”

Certified True Copy



FAISAL AHMED
Chief Executive

Karachi: October 24, 2016