

April 27, 2016

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, April 27, 2016 at 6:00 p.m.** at Registered Office, Karachi recommended the following:

DIVIDEND

NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.  
Thanking you,

Sincerely,  
For Artistic Denim Mills Limited

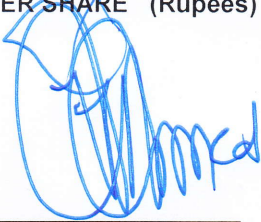
FAISAL AHMED  
Chief Executive



Encl: As above

**ARTISTIC DENIM MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**  
**(UN-AUDITED)**

	Nine-months ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	-----Rs. in '000-----			
<b>NET SALES</b>	<b>4,458,035</b>	<b>5,668,349</b>	<b>1,703,305</b>	<b>1,644,522</b>
Cost of sales	(3,952,073)	(4,704,215)	(1,548,271)	(1,424,655)
<b>GROSS PROFIT</b>	<b>505,962</b>	<b>964,134</b>	<b>155,034</b>	<b>219,867</b>
Distribution costs	(104,933)	(164,618)	(34,391)	(37,511)
Administrative expenses	(68,917)	(65,154)	(22,766)	(21,757)
Other operating expenses	(24,580)	(50,272)	(5,558)	(12,209)
Other income	49,659	51,156	11,833	23,259
	(148,771)	(228,888)	(50,882)	(48,218)
<b>OPERATING PROFIT</b>	<b>357,191</b>	<b>735,246</b>	<b>104,152</b>	<b>171,649</b>
Finance costs	(62,483)	(101,855)	(26,578)	(9,458)
<b>PROFIT BEFORE TAXATION</b>	<b>294,708</b>	<b>633,391</b>	<b>77,574</b>	<b>162,191</b>
Taxation	(2,688)	(8,419)	15,794	(597)
<b>NET PROFIT FOR THE PERIOD</b>	<b>292,020</b>	<b>624,972</b>	<b>93,368</b>	<b>161,594</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (Rupees)</b>	<b>3.48</b>	<b>7.44</b>	<b>1.11</b>	<b>1.92</b>



**CHIEF EXECUTIVE**



Karachi: April 27, 2016