

February 23, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, February 23, 2016 at 6:00 p.m.** at Registered Office, Karachi recommended the following:

DIVIDEND

NIL

The financial results of the Company are enclosed as Annexure 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited

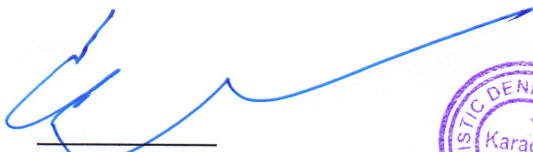
Muhammad Iqbal-ur-Rahim
Director



Encl: As above

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF-YEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)

	Half-Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	-----Rs. in '000-----			
NET SALES	2,754,730	4,023,827	1,541,161	1,725,234
Cost of sales	(2,403,802)	(3,279,560)	(1,357,458)	(1,394,789)
GROSS PROFIT	350,928	744,267	183,703	330,445
Distribution costs	(70,542)	(127,107)	(37,426)	(57,853)
Administrative expenses	(46,151)	(43,397)	(19,100)	(18,069)
Other operating expenses	(19,022)	(38,063)	(11,681)	(16,819)
Other income	37,826	27,897	17,245	10,632
	(97,889)	(180,670)	(50,962)	(82,109)
OPERATING PROFIT	253,039	563,597	132,741	248,336
Finance costs	(35,905)	(92,397)	(18,025)	(59,377)
PROFIT BEFORE TAXATION	217,134	471,200	114,716	188,959
Taxation	(18,482)	(7,822)	(6,577)	(7,822)
NET PROFIT FOR THE PERIOD	198,652	463,378	108,139	181,137
BASIC AND DILUTED EARNINGS PER SHARE (Rupees)	2.36	5.52	1.29	2.16


DIRECTOR



Karachi: February 23, 2016